

TE RŪNANGA O
NGĀTI MUTUNGA

ANNUAL REPORT

TO 30 SEPTEMBER

20 19



NGĀTI MUTUNGA
E KORE E MIMITI TE BUNA KORORUPU

CHAIRMAN'S REPORT

JAMIE TUUTA

Anga mai, hi!

Anga mai, hi!

Anga mai i whea?

Anga mai ki te pūtake ora o Mutunga e takoto nei.

He kura tangihia, he maimai aroha ki hō tātou mate tuatinitini o te wā iti nei, he oti anō o te tau ka huri nei. Nō reira, whakangaro atu rā koutou ki Ruaki Pōuri, ki Ruaki Pōtango.

Haehaea te pō, kia tākiri mai ko te rā i te tihi o Taranaki maunga, ka ao, ka ao, ka awatea!

Kei ngā uri o Mutunga kei uta, kei tai, kei ngā tōpito katoa o te motu me te ao nei, tēnā rā koutou katoa.

I am pleased to present the 2019 annual report for Te Rūnanga o Ngāti Mutunga setting out the work and activity of the Rūnanga during the reporting period ending 30 September 2019.

This year we continued to build on the progress made to date with some exciting partnerships entered into, and work completed on our new Strategic Plan and initial actions under the Plan which we will present at the Annual General Meeting on 8th February 2020.

COLLABORATING WITH OTHERS

Last summer I was delighted to attend a ceremony at Victoria University where we committed to two jointly funded scholarships with the university, one of which will be in the name of Miriama Evans.

Miriama had a long association with the university and with the support of her whānau we are pleased to be able to remember both her contribution to the iwi and education by assisting others to achieve their goals with the support of the scholarship. You can read about these scholarships with the University later in this report, along with some inspiring stories from whānau who have received education grants previously.

Earlier this year we entered into a Memorandum of Understanding (MOU) with the TSB Community Trust which will see us work together with them towards the goal of delivering better outcomes for our tamariki, and we also hope that it will allow us to partner with the Trust in future projects where there is alignment with our strategic goals for our uri. We are working on our first joint project and you can read more about that elsewhere in the report

FRONT COVER IMAGE: Urenui River looking northwards from the back of Okoki Pā (Anne-Maree McKay)

DEVELOPING OUR LEADERS

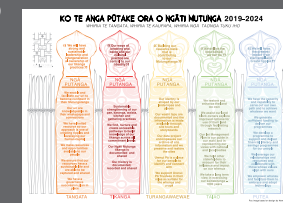
One of the changes we made to the Charter in 2017 was creating the ability for the Board to appoint additional Kaitiaki to our subsidiaries to allow interested uri to develop their governance skills, and gain a clearer insight into the running of the Trust should they wish to stand for the main board in the future.

So earlier this year we ran an expressions of interest process for positions on our subsidiary Ngāti Mutunga Community Development Charitable Trust (also known as Te Whiringa), and we have appointed Awhina Cameron, Gina Blackburn and Kiterangi Cameron to the board of Te Whiringa, where we look forward to them contributing to our mahi.

To facilitate the change, three existing Kaitiaki stepped down from this subsidiary board.

OUR FUTURE

Our journey to develop a new Strategic Plan for the next five years is nearly complete and the result represents the collective input of a large number of uri from right around the motu who met with us and shared their vision for our future.

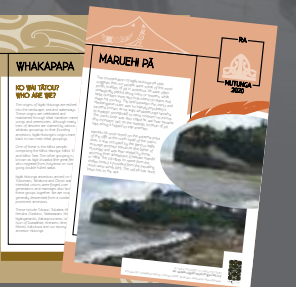


The resulting plan is going out with our Calendar this year, and will be formally endorsed at our AGM on February 8th.

RĀ MUTUNGA DAY

One of the ways under the plan that we want to connect whanau with Urenui happens for the first time this year when we host our first Rā Mutunga Day at Urenui Pa on 8th February.

As well as our Rūnanga AGM, the day will include opportunities to celebrate being Ngāti Mutunga, and to assist with this we have developed the first in a series of resources telling the story of our ancestor Mutunga, and another sharing the history of Maruehi Pā.



Keep an eye out for website updates on more content including a waiata and karakia.

Finally, I would like to thank all of our Kaitiaki and Directors for their mahi during 2019, and also thank our kaimahi for their work in delivery of our goals.



Jamie Tuuta

Images top to bottom: MOU signing with TSB Community Trust; L to R - Rodney Baker, Colleen Tuuta (TRoNM), Harvey Dunlop (TSB Community Trust)



OUR GROUP STRUCTURE IN DETAIL

Each entity in the Group has a clearly defined role - with a charitable entity, commercial entity, fisheries entity and a custodian company.

We have summarised below the role and purpose of each of the entities along with its governance, which is summarised in the diagram showing the structure of the Group and how the entities relate to each other.

TE RŪNANGA O NGĀTI MUTUNGA

The parent entity of the group established in 2006 and mandated by a Charter which was amended in 2017. Six Ngā Kaitiaki (with provision for up to seven) are elected to the Rūnanga to be responsible for dealing with all matters relating to the iwi except cultural matters.

The goals and activities of the Rūnanga are managed by the office, led by our Pouwhakahaere.

TE WHIRINGA (NGĀTI MUTUNGA COMMUNITY DEVELOPMENT TRUST)

Te Whiringa is a registered charity established in 2007 and responsible for the social and cultural development of Ngāti Mutunga, including administration of our grants programmes to iwi members and delivery of our wānanga programme. It is governed by three Kaitiaki from the Rūnanga, and three board appointed Kaitiaki.

The trust is also the owner and developer of our new iwi urupa. Administrative support is provided by the Rūnanga office.

TE POU HERENGA PĀKIHI LIMITED PARTNERSHIP

Our commercial entity set up in 2017 to create value by aggregating our commercial assets and utilising the skills of our commercial board. There is an Investment Governance Policy in place setting out the investment policy and delegations agreed with Rūnanga Ngā Kaitiaki.

Three independent Directors govern the entity, with administrative support provided by the Rūnanga office.

MARUEHI FISHERIES LIMITED

The company was set up in 2006 to receive the iwi share of the 1992 Māori Fisheries settlement and administers the leasing of inshore and deep sea fishery quota. The Directors of Te Pou Herenga Pākihi LP are also the Directors of Maruehi Fisheries Limited.

NGĀTI MUTUNGA INVESTMENT CHARITABLE TRUST

A charity set up in 2007 to hold long term investment funds and commercial properties on behalf of the Group. The role of the Trust has now been taken over by Te Pou Herenga Pākihi Limited Partnership. The assets of the trust have been purchased by the Limited Partnership at market value and as at 30 September 2019 the remaining assets were distributed to Ngāti Mutunga Community Development Trust and the wind up process initiated, which is expected to take around six months.

NGĀTI MUTUNGA CUSTODIAN TRUSTEE COMPANY LIMITED

This company was set up to simplify the administration of our assets held previously on behalf of the Group by Ngā Kaitiaki, by transferring them to our own custodian trustee company.

The custodian trustee company is a 'bare trustee' - so it holds assets on behalf of the Group but is only able to act on direction from the Rūnanga.

The custodian trustee company holds the Rūnanga's partnership interest in Te Pou Herenga Pākihi LP (as General Partner through Ngā Kai Tautoko Limited), shares in Maruehi Fisheries Limited and all of treaty settlement properties returned to the Rūnanga on behalf of the iwi.

GROUP DIRECTORY

TRoNM KAITIAKI

Jamie Tuuta (Chair), Colleen Tuuta (Deputy Chair, Chair Te Whiringa), Rodney Baker (Chair NMICT), Sandra Julian, Brent Matuku, Raymond Tuuta

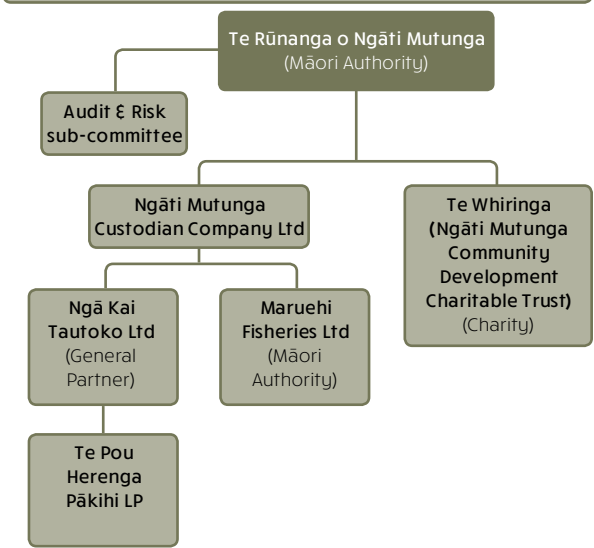
TE POU HERENGA PĀKIHI LP, MARUEHI FISHERIES LTD DIRECTORS

Hinerangi Raumati - Tu'ua (Chair), Tom McClurg, Rohan Matuku

NGĀTI MUTUNGA CUSTODIAN COMPANY LIMITED DIRECTORS

Jamie Tuuta, Paul Cummings

NGĀ URI OF NGĀTI MUTUNGA IWI



Jamie Tuuta



Colleen Tuuta



Sandra Julian



Rodney Baker



Brent Matuku



Raymond Tuuta



Hinerangi Raumati - Tu'ua



Tom McClurg



Rohan Matuku



Paul Cummings

THE FINANCIAL YEAR IN REVIEW

2019 saw the final stage of the transfer of listed investment portfolios into the Limited Partnership, and changes in the makeup of the portfolio as we moved to a 35% income asset /65% growth asset mix.

Overall this year revenue is down by \$854k as our listed investment portfolios showed only modest gains in overall value (last year they increased by \$1.14m).

The financial markets experienced significant losses in the first quarter of the financial year, and our portfolio capital dropped in value by 5.2%. Improved results in later quarters were not enough to offset the earlier loss of value, affecting the overall result.

Delays in settlement for the Tai Hekenga investment and no call being made for the Te Pūia Tāpapa fund meant that we carried the allocated funds on call at lower interest rates for longer than anticipated during the year.

The increase in dividend income over last year was due to the dividend from the sale proceeds of one of our Cleary investments. The overall result was also affected by a one – off write-down in asset values of \$375k.

INVESTMENT WRITEDOWN

One of the tasks of Directors is to ensure that all investments are reflected in our balance sheet at fair value. Last year we reduced the value of our property at 6 Ngakoti Street by \$229,789 when it was transferred to the Limited Partnership, reflecting the valuation of the building after renovations and earthquake strengthening rather than the money spent on improving it.

This year Directors have made the decision to write down the market value of the Torchlight investment holding in our Cleary portfolio by \$375,285, as this better reflects the level at which the units in the fund has been traded at in recent times in what is a limited market for the investment.

INVESTMENT OUTLOOK

Our investment objectives, portfolio composition and returns are covered in more detail under the Te Pou Herenga Pākihi LP report on pages 15 and 16.

GROUP STATEMENT OF REVENUE AND EXPENSES

	FY 19 000's	FY 18 000's	FY 17 000's	FY 16 000's
Total Revenue	1,221	2,075	2,496	2,063
LESS				
Total Expenses	921	1,302	1,003	1,170
Income Tax Expense	120	131	12	32
Net Surplus after tax	180	642	1,481	861

GROUP STATEMENT OF FINANCIAL POSITION

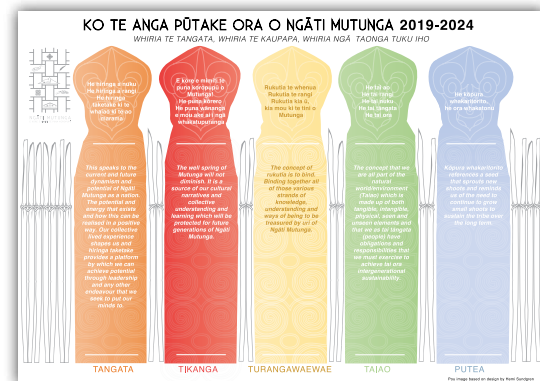
	FY 19 000's	FY 18 000's	FY 17 000's	FY 16 000's
Total Assets	27,151	27,010	26,417	25,019
LESS				
Total Liabilities	261	300	350	433
Total Capital (Equity)	26,890	26,710	26,067	24,586

Overall net assets for the Group have increased \$141k over last year with the growth in value of our investments, while liabilities have decreased by \$39k due to a reduction in both term loans and creditors owing.

OUR YEAR IN REVIEW

STRATEGIC PLAN

The annual plan of initial activities under the new plan will be shared at Rā Mutunga day on 8th February 2020.



HE POUKŌKIRI TAIAO

The first collaborative project under our MOU with TSB Community Trust began in June this year, when Te Rūnanga o Ngāti Mutunga alongside Te Kotahitanga o Te Atiawa and Te Kāhui o Taranaki presented a paper to the TSB Community Trust to establish a joint iwi Taiao unit.

It was proposed that the unit would lead the development and delivery of an indigenous inspired eco-system approach for the Taranaki environmental and conservation management sector.

The unit would also build capability across the environmental and conservation spectrum and support enhanced, connected and sustainable job, skills and education pathways for Taranaki Māori.

The TSB Community Trust approved funding of \$50,000 towards a feasibility study to be undertaken into the viability and options



available which is expected to be finalised in the first quarter of 2020.

AUDIT & RISK COMMITTEE

As we look to continually improve the way that we do things, we established a new governance sub-committee focused on Audit & Risk. Rohan Matuku and Sandra Julian were appointed to this committee, supported by our Pouwhakahaere.

This move will assist us in managing the business risks of the Group and help us ensure that we efficiently comply with legal and policy requirements and audit function. This committee is separate from the external auditors who independently review our financials each year.

URENUI PĀ

The joint boards met this year over lunch and plan to meet six monthly in the future, to further develop our relationship and continue to look for ways to work together.

The Rūnanga provides support with maintenance at the Pā, and some administrative activities and are looking to expand this in the next year with a re-alignment of our staffing roles in the office.



COMMUNICATIONS AND ENGAGEMENT

This year we reduced the number of pānui via the website, Facebook and e-mail acting on feedback from you that you did not want to see repetitive content.

This year we are sharing whānau stories in the Annual Report, to highlight achievements and to reinforce the opportunities provided by educational and vocational grants and how they can help make a difference.

MEMBERSHIP

Our number of registered adult members has again grown steadily this year, increasing by 87 to 2,261.

To allow us to better manage our membership database, a change to a new software platform is planned for 2020. A newer platform will allow simpler changes to member information and provide us with much better reporting.

Images top to bottom: Strategic Plan Hui Auckland; Strategic Plan Hui Urenui





ENVIRONMENT

KAITIAKITANGA

OVERVIEW

Tēnā koutou tēnā tātou ngā kaitiaki o Ngāti Mutunga, Ānei rā ngā kaupapa kōrero taiao o te tau nō te tari.

PUKEMIRO HAUMANUTIA

Our mahi continues at Pukemiro with the addition of 5 x DOC200 mustelid (stoat & weasel) traps, regular site visits to clear the traps and ongoing freshwater monitoring in the stream which runs through the site. Weed management is also an ongoing concern for Pukemiro and, with support from the Department of Conservation (DoC), we are having good success in this area.

OKOKI TIAKINA AKE

Okoki Pā conservation is coming along. With the addition of 20 leg-hold possum traps we are making a good dent in the possum population. New native undergrowth is rampant and although it makes navigation within the site difficult it is great to see our native forest thriving.

MAURI WAI, MAURI ORA

Freshwater monitoring in our awa and manga is so important to us and we are constantly adding more sites to our existing program. Our Cultural Health Indicator (CHI) assessment is still developing and has come a long way since our first assessment, however, there is always room for improvement.

There have been no significant changes in the existing sites since we started but we are slowly compiling a great databank of information about the health of each site which can be used now and in the future for monitoring adverse effects of any activities on the awa and tracking any positive effects from improvements to our waterways.

We are always in need of extra ears, eyes and hands when carrying out this work so please let us know if you are interested in coming along!

KIMIHIA KERMIT

With the help of scientist Patrick Stewart and funding from the fabulous people at Curious Minds, we had the pleasure of working with the community and local schools on a frog survey within the Ngāti Mutunga rohe. We wanted to find out what types of frogs there are in North Taranaki, where they live and whether their numbers are increasing or decreasing. Frogs are a good environmental change indicator as they are sensitive to any changes in their environment. (e.g. temperature, water quality).

Being our first project of this kind we were not sure what to expect but once we got it off



Urenui Estuary shellfish survey with Urenui School

the ground momentum took over. Everyone involved was so enthusiastic and the school kids were great. Their energy and excitement was infectious and in the end the whole community was engaged.

We did manage to find a good healthy number of frogs and Patricks' full report is available at the Rūnanga office.

ĀHUA O NGĀ KŪREI

Our latest Curious Minds project which has had us working alongside Taranaki Regional Council (TRC) assessing the health of two of our estuaries, Urenui and Mimitangiatua, is now coming to an end. We have had incredible community input into this project and the support we have recieved from Josh Richardson at Curious Minds and TRC scientists Emily Roberts and

Thomas McElroy has been amazing, ngā mihi maoiha ki a rātou.

As part of this project we have had a full state of the envionement report completed by Robertsons Environmental, taken water samples, conducted a complete cultural health assessment with iwi members, completed shellfish surveys with our local Ngāti Mutunga schools and taken core mud samples and installed sediment plates for measuring sediment movement with the local community and whānau.

We have really enjoyed getting out there and making memories while collecting important and useful data to help us and future generations better understand our awa tipuna.

It's been a very emotional journey for us as the project

enabled us to confirm suspicions from some community and iwi members of the prescence of human sewerage in the urenui stormwater system flowing out on the the mudflats in Urenui.

The findings have been shared with the New Plymouth District Council (NPDC), TRC and the Medical Officer of Health at Taranaki District Health Board (TDHB) who have taken over the ongoing investigations into the source of the sewerage, and will work with the local community to remedy this situation.

Although the offical Curious Minds funded project is coming to a close, we intend to continue to monitor the health of our estuaries indefinitely. Because of the mahi and support from Josh, Emily and Thomas, we have been able to learn about

Images clockwise from left: Mimitangiatua; Mangamaio Stream - Water Monitoring; Manawanui - kiwi lifted from Mākino Forest in Ngāti Mutunga rohe as an egg, hatched at Rainbow Springs; Okoki Pā.

Image opposite page: Okoki Pā - Te Rangi Hiroa Monument



and implement some great procedures for monitoring into the future.

KORORĀ

We have teamed up with other groups in Taranaki working to protect this Taonga species - this has involved us doing increased pest control and monitoring around the two main breeding sites in the Ngāti Mutunga rohe at Wai-iti and Urenui. We have also been working with TRC and Mimi school to improve the signage at Wai-iti to try and decrease the number of kororā that are being killed by dogs at this beach.

TE URENUI AND POHOKURA

This year these two important Ngāti Mutunga sites have been officially recognized as Key Native Ecosystems (KNE's) by TRC - this means we will receive support and funding to carry out pest and weed control on these two sites. We look forward to restoring the ecological and cultural health at these two sites. We also have Pukemiro and Okoki Pa within our rohe recognized as KNE's.

KIWI WORK

We have recently become involved in the Western Brown Kiwi project with Kiwis for Kiwi. This project places transmitters on adult male kiwi so their nests can be located and the eggs removed and,

transported to an egg hatchery until they are old enough to be released into one of two sites - either Taranaki Mouna or Maungatautari in the Waikato.

We are very reluctant to see kiwi eggs being taken out of the Ngāti Mutunga rohe but as they only have a 5% chance of survival in forests where there is no pest control we made the difficult decision to be part of this project to ensure the survival of this taonga species.

Anne-Maree McKay is training to be a kiwi handler and we have also been involved in transporting the eggs to the hatchery, installing and listening to the acoustic recorders and in the release of the kiwi chicks.

TARAMOUKOU

Ngāti Mutunga has received DOC Community Partnership Funding to carry out some work to restore the mauri of this amazing forest - we are about to enter into a formal arrangement with DOC and this will be the first time we have been directly involved with work on DOC controlled land within the Ngāti Mutunga rohe. We hope to start early next year with the construction of tracks that will enable us to start pest control later on next year.

We have started work here with Kiwis for Kiwi to see if this will be a suitable site to be part of the Western Brown Kiwi project.

PLANS AND

RESOURCE CONSENTS


This is the part of our mahi that we enjoy the least but in the long term probably will have the most effect on us being able to protect the environment within the Ngāti Mutunga rohe - there have been three important plans being updated over this year - the TRC Coastal Plan (which includes all our coastal sites and fishing areas), the NPDC District Plan which was publically notified in September and includes the Ngāti Mutunga wāhi tapu, and we have started work with Taranaki Regional Council on the Regional Freshwater and Land Plan.

This has involved us attending many meetings as part of the iwi groups working with the Councils and also making formal submissions when the plans were notified.

Te Rūnanga o Ngāti Mutunga have also opposed the renewal of the resource consent for the Remediation New Zealand composting site at Uruti due to the potential risk to the health of the Mimitangiatua awa. This decision was not made lightly.

Kāti rā, ngā mihi nui ki a koutou ngā kaiawhina kua tautoko mai, me nga ringa raupa kua mahitahi i nga kaupapa mahi taiao o tātou mā ngā uri Ngāti Mutunga i tenei tau, kei te mihi kei te mihi.

Nā Anne-Maree McKay māua ko Marlene Benson.



REGIONAL KAUPAPA

MAUNGA NEGOTIATIONS

The focus for 2019 has been to negotiate further detail regarding the redress package. Key pieces of work included: Te Kāhui Tupua asset holding function, governance and decision making responsibilities, naming (Maunga and park) and resourcing requirements for the redress arrangements.

There are a number of key decisions that are awaiting Ministerial and Cabinet approval, however, work has commenced on drafting the Deed of Redress (which will set out the detail of the arrangements) with a view to initialling the Deed of Redress in quarter 1 2020. Following the initialling a ratification process will be undertaken.

TARANAKI MĀORI TRUST BOARD

After extensive negotiations on the annuity claim, a settlement of \$20.8m was agreed with the Crown and discussions are now taking place on how this will be distributed equally to the 8 iwi, and what form a new regional entity to replace the board might take.

It is expected that further consultation will take place in the first quarter of 2020.

LOOKING AHEAD TO 2020

The initial projects for the first year of our new Strategic Plan have been determined and work has already started on delivering them.

Te Puni Kōkiri have just approved funding to allow us to develop and deliver three rangatahi wānanga in 2020 in conjunction with Ngāti Tama, Ngāti Maru, Te Atiawa and Taranaki iwi.

KA PŪ TE RUHA,
KA HAO TE
RANGATAHI

TE POU HERENGA PĀKIHI LP

When Te Pou Herenga Pākihi Limited Partnership (TPHP) was established as part of the 2017 Group restructure, the objective was to simplify the ownership of assets and bring sound commercial expertise and management to the expansion of investment opportunities for the Rūnanga.

TPHP operates under the mandate of an Investment Governance Policy established between TRoNM and TPHP and an Investment Sub-Policy which sets out the parameters of our delegated authority.

Our investment objectives are to preserve and prudently grow the financial assets allocated to TPHP, while managing our portfolio within clear risk and investment parameters, and incorporating Socially Responsible Investment principles into our analysis and decision making.

The investment policy takes a 5 - 7 year long term perspective, while recognising that we will make investments within this time in direct investments in property and business ventures which will require re-allocation within the portfolio.

Our investment portfolios are independently monitored for investment governance and performance, an arrangement which has been in place since 2013.

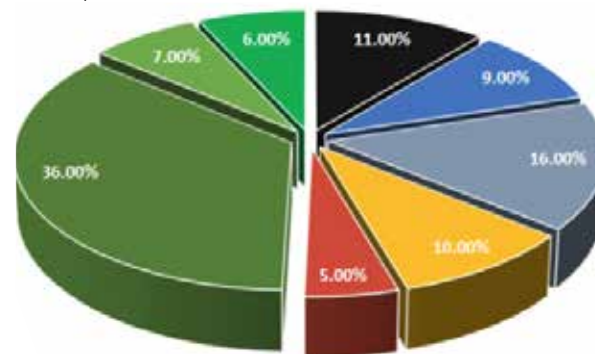
After the Governance & Investment Policies were put in place, the next priority for TPHP was to review the existing investments and consolidate the various portfolios under the new entity.

This resulted in all of our listed portfolios being consolidated under just one provider, and with resulting efficiencies in reporting and a negotiated reduction in our portfolio fees, we have achieved cost reductions in our investment portfolio costs of 45% (\$32k).

The reduction of costs is significant, as increased savings here mean we do not need to be searching for riskier higher returns to achieve the same overall result.

LISTED INVESTMENT PORTFOLIO

Our listed portfolio is invested in diversified range of funds across multiple asset classes and markets. Below is a chart breaking down the portfolio by asset type as at balance date 30 September 2019.



Cash	\$2.16m
NZ Bonds	\$1.80m
Global Bonds	\$3.00m
NZ Equities	\$1.88m
Australian Equities	\$970k
Developed Market Equities	\$6.92m
Emerging Market Equities	\$1.36m
Global Listed Property	\$1.22m

Most of the cash component (shown in black) from matured bonds has progressively been added to the listed portfolio in stages and apportioned across the different asset types since balance date.

FUNDS UNDER MANAGEMENT

In addition to the listed investment portfolio shown above, we have other legacy investments which are being retained until maturity. A breakdown of total funds we are managing is shown below.

Rutherford Rede (listed portfolio)	\$ 19,311,354
IWIinvestor	\$ 739,728
Cleary Wealth Management	\$ 1,569,838
TOTAL INVESTMENTS	\$ 21,620,920

IWIINVESTOR

This portfolio originally consisted of fixed interest and bond investments but most of these have matured and been re-invested in the diversified listed portfolio above. There is one remaining bond which we are looking to retain at this point as the return is still attractive compared to other cash options.

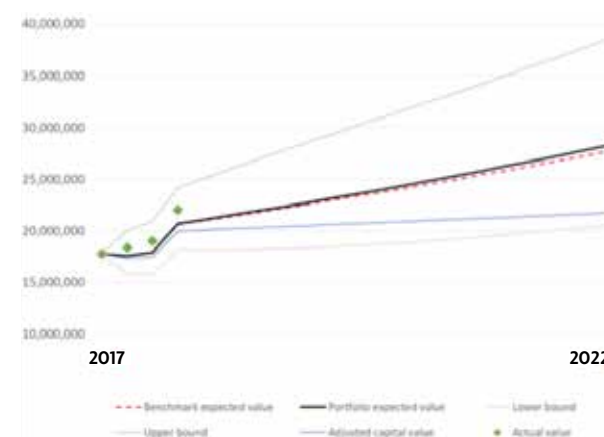
CLEARY INVESTMENT PORTFOLIO

The legacy long term asset portfolio held with Cleary Wealth Management is winding down with a major investment maturing during the year and paying out a final dividend.

The largest remaining holding is in a fund named Torchlight, which as noted earlier has been written down by \$375,285 to \$584,458. We note the original investment made was \$500,000.

Directors believe that this lower figure better reflects a prudent stance to the market value.

5 Year Projected TPHP Portfolio Value



The portfolio expected value is based on a return of 6.60%p.a. before inflation and costs.

In addition to our listed portfolios, we have previously spoken of our intention to invest co-operatively with other like-minded iwi and Māori groups, and here is an update on two in particular which have been a focus over the past year.

TE PŪIA TĀPAPA

Te Pūia Tāpapa (TPP) is the name of the Māori Direct Investment Fund made up of 26 iwi and Māori entities who have committed to contributing a total of \$115m. Our Chair Hinerangi Raumati is a member of the 10 strong board.

The fund was created to give opportunities for smaller iwi and Māori organisations to pool resources and look at long term investment in medium to large businesses with growth potential but no immediate cashflows for the first 5-7 years.

Directors have allocated \$2M towards this investment, which will be made progressively as opportunities arise. The fund continues to evaluate potential investments but TPP has yet to conclude any deals as the current investment environment features high equity valuations and many parties having access to cheap funding (increasing the competition for assets).

TAI HEKENG

Last year we spoke of this iwi and Māori investment collective partnering with the Port Nicholson Block Settlement Trust to invest in Crown land mainly in Central Wellington through the Trust's first right of refusal option in their Treaty Settlement legislation.

During the year negotiations were finalised and in September the first land purchases were settled, accompanied by long term leases back to the Ministry of Education, with land occupied by Internal Affairs and Justice settling later providing stable cashflows for many years to come.

Directors allocated a total of \$2.5m towards this investment (up from the original \$2m), as there was some additional opportunity provided by an original investor not taking up their stake.

Further investments are likely next year, as Tai Hekenga and the Crown are negotiating on further properties, although investors will likely not be required to contribute any further capital as the preferred option is to fund the remaining purchase via bank debt.



MARUEHI FISHERIES LIMITED

FINANCIAL YEAR IN REVIEW

Net profit for the year at \$51,750 is down on last year (\$64,698). Dividend income from Moana was higher, but interest income was lower due to cash on hand being paid to TRoNM last year, and we experienced increased overheads, particularly in fisheries levies and one-off travel costs as we thanked all of our previous Directors of the company for their service.

No dividend was paid to TRoNM this year, as we paid a significant dividend in 2018.

This year was the first year of a new deep sea fishing partnership with Sealord, which is half owned by all Māori through Moana New Zealand and half owned by Japanese fishing company Nissui.

This is the second agreement we have entered into, this time involving a larger number of iwi who represent around 80% of all iwi owned deep sea Annual Catch Entitlement (ACE). The iwi ACE entitlement comes from the Māori Fisheries Settlement negotiated some thirty years ago.

The new agreement features a cost recovery mechanism for Sealord, and the previous fixed five year term has been changed so that there will be an initial five year term and then an ongoing year on year rollover.

FISHERIES INDUSTRY NEWS

During the year, Director Tom McClurg on behalf of Te Ohu Kaimoana has been consulting with two high level Crown technical working groups put together to try and address a couple of longstanding issues affecting the performance of the Quota Management System (QMS) that governs our fisheries.

The first working group was looking at ways to address issues with the deemed value system within the QMS. This working group was successful and has led to the establishment of a deemed values forum.

The second issue is around the legacy of Section 20N of the Fisheries Act 1986 and work here is still proceeding.

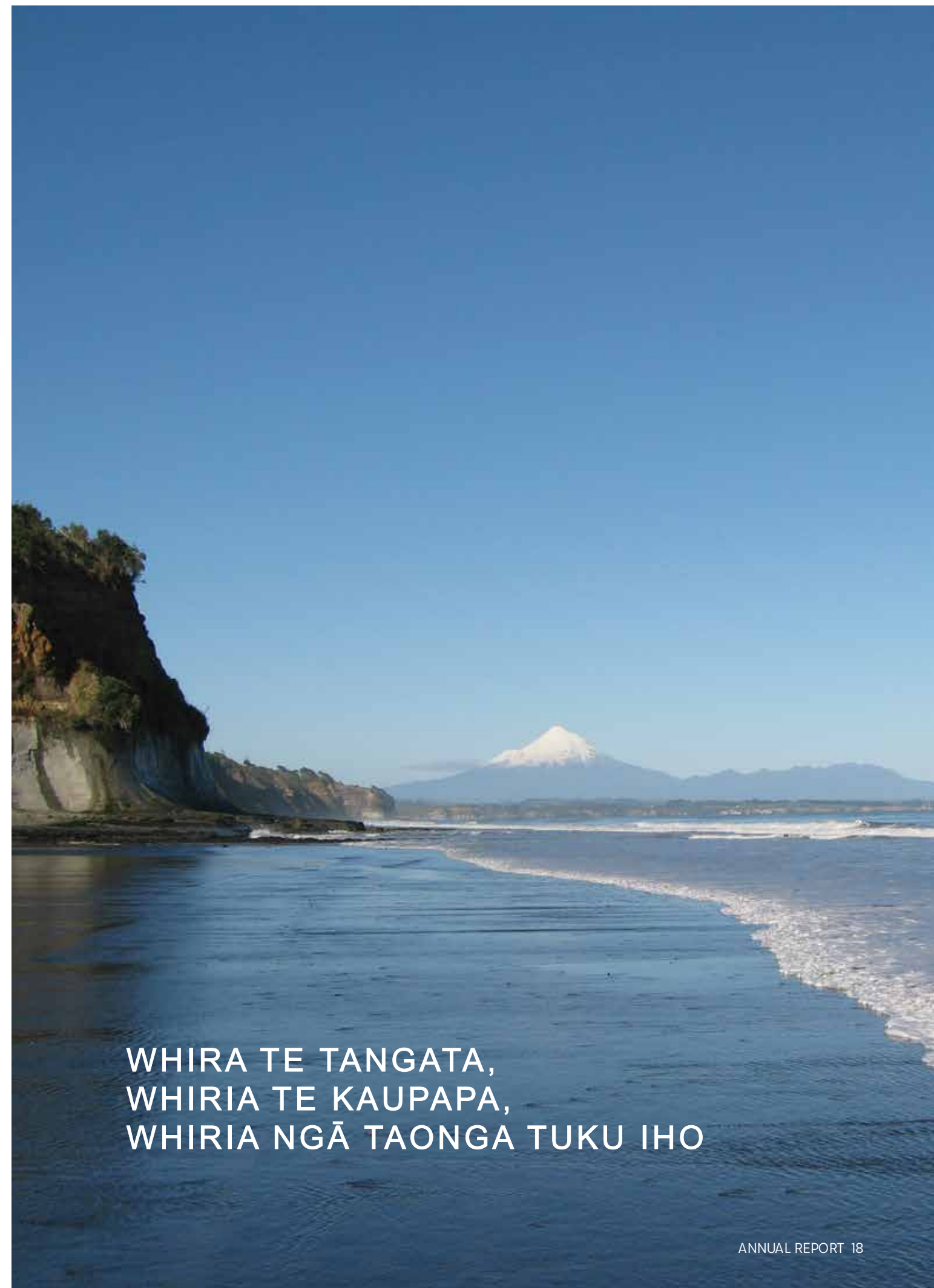
NGĀTI MUTUNGA INVESTMENT CHARITABLE TRUST

In 2007 the Trust was set up to hold long term investment funds and commercial properties, roles which have now been taken over by Te Pou Herenga Pākihi LP with the restructure of our group in 2017.

Last year the property portfolio was sold to the Limited Partnership (LP) at market value, and the investment portfolios held by the Trust were transferred to Te Whiringa, who in

turn loaned the funds to the LP to ensure that all of our investments are managed effectively as one.

There are no remaining assets in the Trust, so the wind up process is underway, and it is expected to take around six months to formally complete the process of winding up and de-registering the charity.



WHIRA TE TANGATA,
WHIRIA TE KAUPAPA,
WHIRIA NGĀ TAONGA TUKU IHO

TE WHIRINGA

TE RANGI HIROA DAY

We held another successful event during the year, which featured a taonga in the form of an original letter from Lady Buck to Lady Ngata being returned to Ngāti Mutunga from whānau who had been the kaitiaki of the letter. The letter is now displayed in Te Aroha.

The day also featured a celebration of the awarding of the Officer of the NZ Order of Merit to Archdeacon Tikituterangi Raumati for services to Māori and the Community, and a Member of the NZ Order of Merit awarded to Mina Timutimu (nee Taiaki) for services to Māori and Midwifery.

TE PUMAOMAO

We again hosted this popular wānanga, the fourth year we have done so and for the first time it was held at Pukearuhe Marae. A broad mix of both iwi and community members attended, and feedback from participants was very positive.

The venue worked very well with everything under the one roof, so the same venue will be utilised for our next course on 18th & 19th April 2020.

OUR NEW KAITIAKI

As mentioned earlier, during the year we welcomed three new Kaitiaki to the board of Te Whiringa, so let's meet them.



Awhina is currently the CEO of Tū Tama Wahine o Taranaki



Kiterangi is a Senior Advisor with DIA



Gina is a self-employed business owner.

EDUCATIONAL GRANTS

Vocational and Tertiary education grants were again available over two semesters and this year a total of 42 grants were made, totalling \$30,391.

We have made educational grants available every year since 2012 except for 2015.

So far, that is a total of 109 grants totalling \$99,891. A list of our grant recipients for this year is over the page

VICTORIA UNIVERSITY JOINT SCHOLARSHIPS

We have established the Miriama Evans Memorial Scholarship University to recognise Miriama's service to both the University and Ngāti Mutunga. The scholarship is open to all registered iwi members studying full time students studying at any level at Victoria and is valued at \$5,000.

We also have a Ngāti Mutunga Scholarship co-funded by the University which is open to all registered iwi members studying full time students studying at level 200 or above at Victoria and is also valued at \$5,000.

Keep any eye out for an announcement when applications are open for these.

2019 EDUCATION GRANTS SUMMARY

NAMES	COURSE OF STUDY
Kirsty Smith	NZ Cert. In Automotive Engineering
Jessie Mackey	Culinary Arts
Indiana Shewen	Rumaki Reo
Jasmine Thomas	NZ Diploma in Information Systems L5
Bernie O'Donnell	Masters in Business Administration
Thornton Lanauze-King	Bachelor of Communications
Nikita Whaitiri	Bachelor of Teaching (Primary)
Andrew Henderson	Bachelor of Medicine/Surgery
Daniel Brooks	Bachelor of Business Studies
Nathan Kamo	Bachelor of Fashion
Tw Waikapoata Tamati	Bachelor of Dental Surgery
Hana White	Doctor of Philosophy Te Reo Māori
Lily Maxwell	Bachelor Nursing
Nicole Loper	Bachelor of Medicine/Surgery
Lewis Raumati	Bachelor of Engineering with Honours
Euan Jones	Mechatronics Engineering
Kate Idiens	Bachelor of Medicine/Surgery
Aliesha Thomson-Baker	Bachelor of Health Sciences
Willow Kingi-Laurence	BA in Psychology & Criminology
Callum Raumati	Bachelor of Physiotherapy
Monique Clifton-Van de den	Bachelor of Business Management
Juanita Hepi	Masters of Māori & Indigenous Leadership
Dylan Peters	Bachelor of Engineering
Finlay Kamo	Te Tohu Paetahi & Bachelor of Business
Dayna Stevenson	Bachelor of Science
Maia Morrell-Wood	BA Sociology, Public Policy & Te Reo Māori
Samuel Lock	Computer Science
Taylor McDonald	Human Resources Management & International Business
Vincent Davis	Bachelor of Commerce
Teresa Foster	Cert. in Professional Supervision
Anna Adcock	PhD in Health & Wellbeing
Gavin Taylor	Masters of Advanced Leadership Practice
Matiu Payne	PhD
Taimus Ritai	NZ Diploma in Business L5
Rosanna Marris	Bachelor of Nursing
Phoebe Tuuta	Bachelor of Social Work
Lyana Wilson	Bachelor of Teaching
Shelley Burne-Field	Masters of Creative Writing

“

Thank you and TRoNM so much. This will help with PhD costs.

I am extremely grateful. Please pass on my thanks and appreciation to our board.

Thank you very much for this - I really appreciate it.

”

SUPPORTING URI ASPIRATIONS

WHĀNAU TRANSFORMATION THROUGH EDUCATION

Teresa Foster, a Ngāti Mutunga Education Grant recipient, says immersing herself in Te Ao Māori has empowered her to stand strong and secure in the knowledge of her whakapapa.



It was at the passing of her grandfather, that Teresa knew that there was a void needing to be filled within her whānau.

"When my Grandad passed away in 1992, I realised someone in his whānau needed to be responsible for the mātauranga (Māori knowledge) associated with our whakapapa and ensuring vital cultural and whānau information was sought and nurtured to be passed on to younger generations, so our identity as Māori was never at risk of becoming lost.

I realised that person had to be me," she says.

For Teresa, that led her on a journey of exploring and connecting with her extensive whakapapa ties.

"Through my maternal grandfather (Ngārape "Bernard" Tuuta), I whakapapa to Ngāti Mutunga o Wharekauri, Taranaki Whānau Whānui, and Ngāti Toa Rangatira." She was raised between both the homes of her parents and maternal grandparents.

"I am the oldest grandchild of my beloved Grandad, who was

Māori deaf, and who worked as a Master builder. Sign Language was a first language for me. My Irish nana, Joan Tuuta (nee Twiss), was also profoundly deaf, so as a grandchild of deaf grandparents, I grew up in and whakapapa to the deaf community and culture, with special ties to Ngāti Turi (Māori deaf whānau).

On her paternal side, she is Irish, Scottish, and English.

"I regard my Māori and Pākehā whakapapa as equally important. My upbringing within different cultures has been the ideal preparation for my interesting and varied career."

A journey of exploration of her whakapapa led her to visit Wharekauri for the first time in 1999 before representing Māori wāhine of the YWCA at the World YWCA Council meeting in Cairo, Egypt.

"I also travelled the Middle East to assist with writing a group report for the United Nations on the status of the Middle East peace process. Then, my second trip to Wharekauri was in 2000, when I was working as a service coordinator for the Deaf

Association in Ōtautahi. Besides further whakapapa exploration on Wharekauri, I also completed a needs assessment for a young Māori deaf person while I was there as part of my work with Māori Deaf," Teresa says.

"My first trip to Taranaki to further explore my whakapapa was also in 2000, and the first whanaunga I met was our Kuia, Aunty Jean Matuku (nee Tuuta) outside the gate of Urenui Pā.

"I remember turning up at the gates of the marae, thinking it would be a hive of activity, and my heart sunk when it was deserted. As I contemplated my next move, I saw a Kuia walking towards me down the road. That was, Aunty Jean. She told me later she was saying to herself, 'What's that Pākehā doing outside our Marae?!' [But] as she got closer, she saw I was wearing a Tino Rangatiratanga t-shirt, and she thought, 'Ah, that person is whānau!'

After a kōrero with Aunty Jean to establish connections, Teresa was sent off to meet her whānau at the Rūnanga office.



"For nearly 20 years now I have been returning to Taranaki at least annually, sometimes several times a year. It's my favourite place in the world!"

In June 2019, she received her moko kauae surrounded by whānau under the protective mantle of their tupuna, Te Mounga Tītohea.

Teresa, an academic, completed her first degree related to business innovation and enterprise and followed that up nearly a decade later with her second degree, a Bachelor of Language with Te Reo Māori specialisation). Her studies have been supported through the Ngāti Mutunga Education Grant programme.

"For me, Te Reo is my third language, and probably the hardest subject of study I have done yet. Even after years of learning, I'm still not that great, however I continue to persevere and keep learning more. What I love most about being able to converse in Te Reo is having the ability to hold conversations with kuia and kaumātua on marae and understanding what's being said in

any environment where Te Reo is being spoken."

She has also completed post-graduate diplomas associated with her whānau work related to Māori and Business worlds.

"I achieved a Master of Philosophy (Māori Studies) a couple of years ago, and I was awarded my second Master's qualification this year with Merit in Māori Education. These Masters qualifications compliment my current post-graduate studies as a provider of Kaupapa Māori professional supervision in the community and help lay a firm foundation for the PhD studies I am also embarking on," she says.

For Teresa, her life-long journey of learning is inspired by her whānau.

"I am extremely whānau-centred. My whānau motivate me, give me spiritual guidance and support, keep me grounded, and are my reason for living. This includes my tūpuna who have gone before me, my children and grandchildren, and my descendants yet to come.

"I am a very proud Mum of Tyrone (32; Ngāi Tūāhuriri, Kai Tahu), and Renata (15; Ngāti Maniapoto, Tainui),

and I am also Nana of my two mokopuna, Tyson and Max (Ngāti Porou on their mother's side). So, between us we cover much of New Zealand.

"Alongside that, I am motivated by making a difference in my whānau and communities, and especially love doing my best to support and encourage others who jump on this waka. I'm always keen to help and support anyone in my whānau and iwi in any way so we may all work towards advancing and achieving collective and individual goals and aspirations in life," she says.

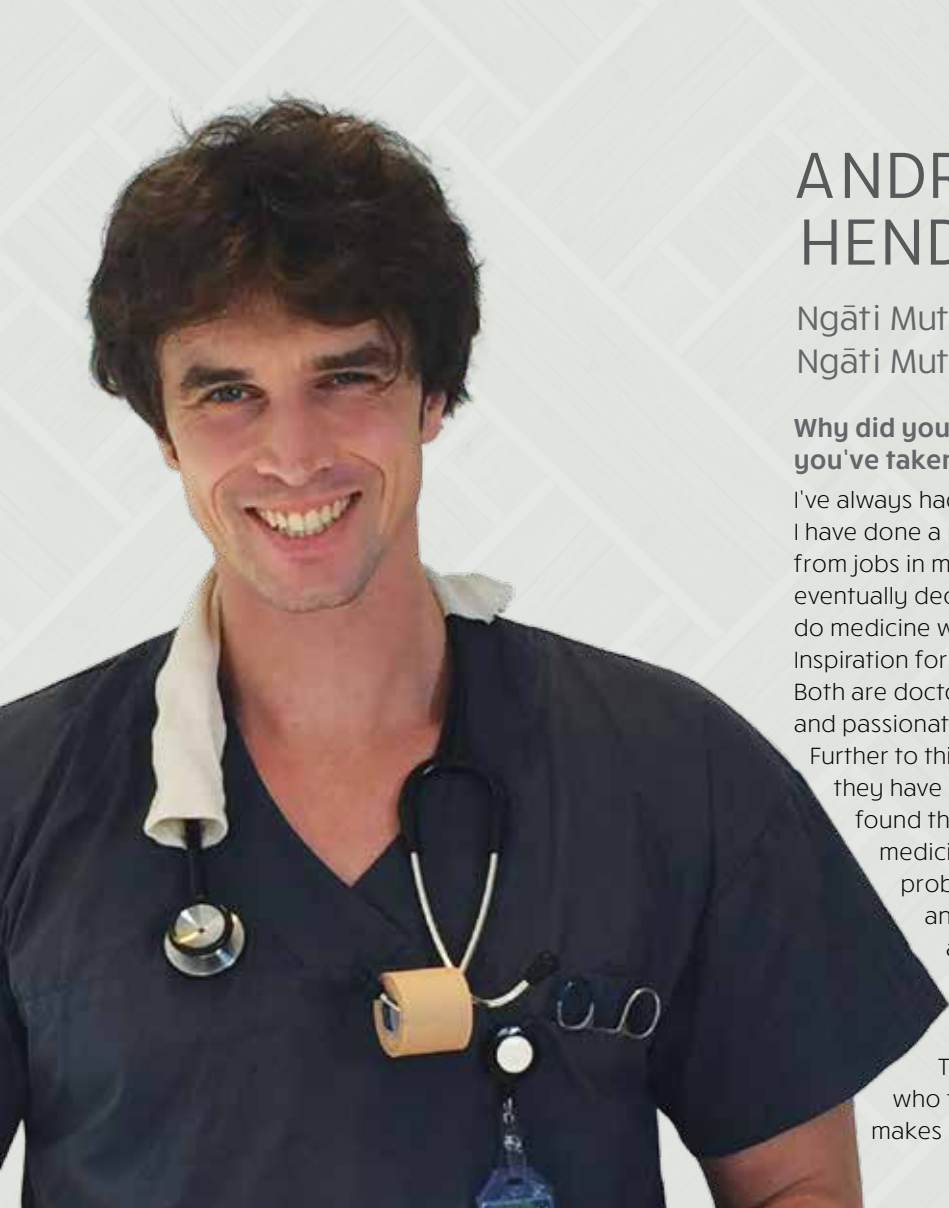
Teresa says she is always happy to support and encourage her younger whānau through tertiary studies.

"My own son, Tyrone, is now halfway through a music production degree, my cousin Phoebe is now in her second year of a social work degree, and my cousin Mia has recently completed a Master of Social Work. I find this so wonderful to see as I firmly believe whānau transformation happens through education."

Her advice for others wanting to pursue mātauranga Māori?

"He taonga tuku iho nō ngā tūpuna! You are never alone on this journey, and your tūpuna will stay close beside you! Others may try to put you off, say it's not worth it, and yet only the opposite is true," she says.

"Entering Te Ao Māori is a space where like minds can meet like minds. A whole new world opens, and you can only begin to understand and experience it when you begin to live and breathe Te Ao Māori, inclusive of Te Reo Māori me ōna tikanga. It's the most amazing ongoing experience that I thoroughly recommend to anyone. My entire identity is based on being Māori and I could never imagine being anything else. Immersing myself in this world has enabled me to stand strong and secure in the knowledge of my whakapapa, no matter what challenges I face."



ANDREW HENDERSON

Ngāti Mutunga,
Ngāti Mutunga o Wharekauri

Why did you choose the career pathway you've taken?

I've always had a strong interest in health and science. I have done a number of things prior to medicine, from jobs in manual labour to postgraduate study. I eventually decided that to do what I really wanted to do medicine was going to be the path I would take. Inspiration for this decision came from my parents. Both are doctors. Seeing my Dad come home excited and passionate about his job was a big factor.

Further to this I have helped whānau members when they have had serious medical conditions and found this challenging but rewarding. Finally in medicine there are challenges daily in solving problems to do with an individuals' health and the responsibility of this is stimulating and enjoyable.

What motivates you in your mahi?

The biggest motivator is seeing someone who takes on advice they were given and makes big changes to their life and lifestyle

that positively benefit their health and the health of others around them. Another big motivator is learning. Following curiosity and those things I am interested in and then seeing whether they are applicable in what I do. Every now and then I come across someone who is really good at what they do and who really loves what they do. Being around these kind of people is a big motivator.

What are the biggest learnings for you?

I'm in a field that can be difficult, frustrating and at times you need to look at how you look at things. It's important to have fun, and enjoy what you do and to not build up expectations of what you should be doing. At the same time there will be times when you have to do things that you don't enjoy to get to where you want to go. I try to put my health first. Mentally by learning, challenging myself as well as resting, sleeping, and managing stress. Physically by moving and eating well. Spiritually by having some quiet time outside. Socially by spending time with people I care about.

What have been some of the highlights?

My time spent in general practice has been a highlight. I've had the opportunity to work in general practices with a Māori or Pacific, holistic focus. This is where I've seen people make changes to their lifestyle that have had a big impact on their health.

Another highlight was my placement in the

emergency department in Taranaki Base hospital. This was quite intense and exciting and exposed me to a variety of circumstances.

Who has been a role model for you?

My parents have been my role models. They have always been there to support me and I wouldn't be doing what I am today without them.

What is your favourite whakatauaki?

Ka puta ki te whai ao, ki te ao mārama

What would you say to others who have similar aspirations?

You get really good at things you do all the time so it makes sense to spend your time on something you enjoy. Even if people doubt you, if it's what you're passionate about then do it. Don't worry about how long it takes to get to where you want to go. Some of the most inspirational doctors I have meet are the ones who had careers before medicine. Look after yourself and put your health first. It's difficult to help others if you are not well yourself.

What makes you proud to be Ngāti Mutunga?

Definitely Māui Pōmare and Te Rangi Hīroa. Two very inspirational men. Two of the first Māori doctors and both made big contributions to public health and both had political careers. What they did outside of and in combination with their clinical practice is most inspiring.

What is your favourite whakatauaki?

Whāia te iti kahurangi ki te tūohu koe me he manga teitei - Be persistent and don't let obstacles stop you from reaching you goals.

What would you say to others who have similar aspirations?

"Design your Life and Create your Dreams, Don't take everything so seriously" By this I mean, enjoy creating your future and don't get caught up in lifes little dramas, practice good habits.

What makes you proud to be Ngāti Mutunga?

I am proud to be of Ngāti Mutunga. A strong, resourceful, organised iwi who have shown exceptional leadership skills, the people work hard and are hospitable. Also I am proud of all the work Te Rangihiroa created that is still used globally to this day. Not to mention the whenua is incredibly beautiful!

TESSA BAILEY-LONT

What iwi do you whakapapa to?

I have strong connections to Ngāti Mutunga and Te Atiawa through my Koro James Rutakinuku Bailey-ko tēnei tōku turangawaewae. However I also have whanau connections through my kuia, Ngāti Porou, and my father with Ngāi Tahu.

Why did you choose the career pathway you've taken?

I believe my koro was a little disappointed when I chose to study design over law or medicine, but I have a visual and technical personality. I like to conceptualise stories and history. I started in Industrial design but I found fashion design was a better way to creatively get my ideas across. With fashion you can express your identity.

What motivates you in your mahi?

I have no idea what keeps me motivated, I work for

myself which can be lonely. The self-motivation seems to come from some higher place, perhaps tipuna, or atua. I'm not sure but I am grateful that I receive this incredible gift.

What are the biggest learnings for you?

I have had many good and bad experiences which allows me to walk between many different worlds and connect with a variety of people. All these different people I have met along the way teach me so much.

What have been some of the highlights?

Doing a show in Paris Fashion Week was definitely an incredible highlight, especially when I saw the catwalk for the first time. I felt like my life's hardwork was starting to pay off.

Who has been a role model for you?

My Kui, Nana Ollie has been one of my biggest role models, she worked for Swandri in Waitara as I was growing up and spend weekends making me clothes, her creativity, hardworking habits and manawanui has always inspired me.



YOUNG LEADERS SUMMIT

BY DION TUUTA

On 31 May and 1 June, the inaugural Young Leaders Summit was held at Owae Marae in Waitara. The hui brought together 40 rangatahi, ranging in ages from 17 to 25, from Ngāti Mutunga, Te Atiawa and Taranaki iwi to listen and debate what leadership means for Taranaki into the future.

Ngāti Mutunga rangatahi participants included Tanisha MacDonald, Kealey Sanford, Hana-Peti Kamo, Arwyn Whaanga, Finally Kamo and Zachary Tuuta.

MC's Ward Kamo and Te Waka MacLeod, both of Ngāti Mutunga, facilitated two-days of interactive discussions with young entrepreneurs and leaders which challenged participants to dream big and take action in their lives.

Daniel Radcliffe, a former NZ Entrepreneur of the Year, spoke of his journey of establishing International Volunteer HQ (IVHQ). Established in 2007, Dan grew IVHQ to become one of the world's leading volunteer travel companies with volunteer programs in over 25 countries across Africa, Asia and Latin America. To date, IVHQ has placed 37,000 volunteers abroad, contributing over 2.7

million volunteer work hours.

Entrepreneur Jesse Armstrong (Ngāti Rahiri) of Vaka Interactiv spoke of Indigenous Story Telling through technology and innovation and how his company blended mātauranga Māori with technology to deliver immersive visitor experiences at museums.

In addition to the keynote speakers the rangatahi participated in a Q&A session with a panel of Taranaki iwi leaders and CEOs including Puna Wano-Bryant, Wharehoka Wano, Hemi Sundgren, Liana Poutu, Paul Cummings and Dion Tuuta.

In the evening the rangatahi heard from former Te Wānanga o Aotearoa CEO, Bentham Ohia, on Leadership through a Māori lens, with a particular focus on the role of karakia and spirituality in his leadership style.

The following day, well known

New Zealand TV personality Pio Terei spoke of his little-known work with whānau in an inspirational and uplifting session focused on building healthy relationships in the home, workplace and community.

Throughout the two days the rangatahi were challenged to share their thoughts in workshops asking how we can develop our future leaders and encourage innovation. It was clear that Ngāti Mutunga, Te Atiawa and Taranaki are blessed with talented rangatahi who are keen to contribute to the future of their iwi.

At the summit's conclusion it was clear that the bonds of whanaungatanga had been strengthened between the participants and there was a call for more hui to extend on their newfound connections.



Images top to bottom: With Jesse Armstrong from VAKA Interactiv; Primary resource challenge