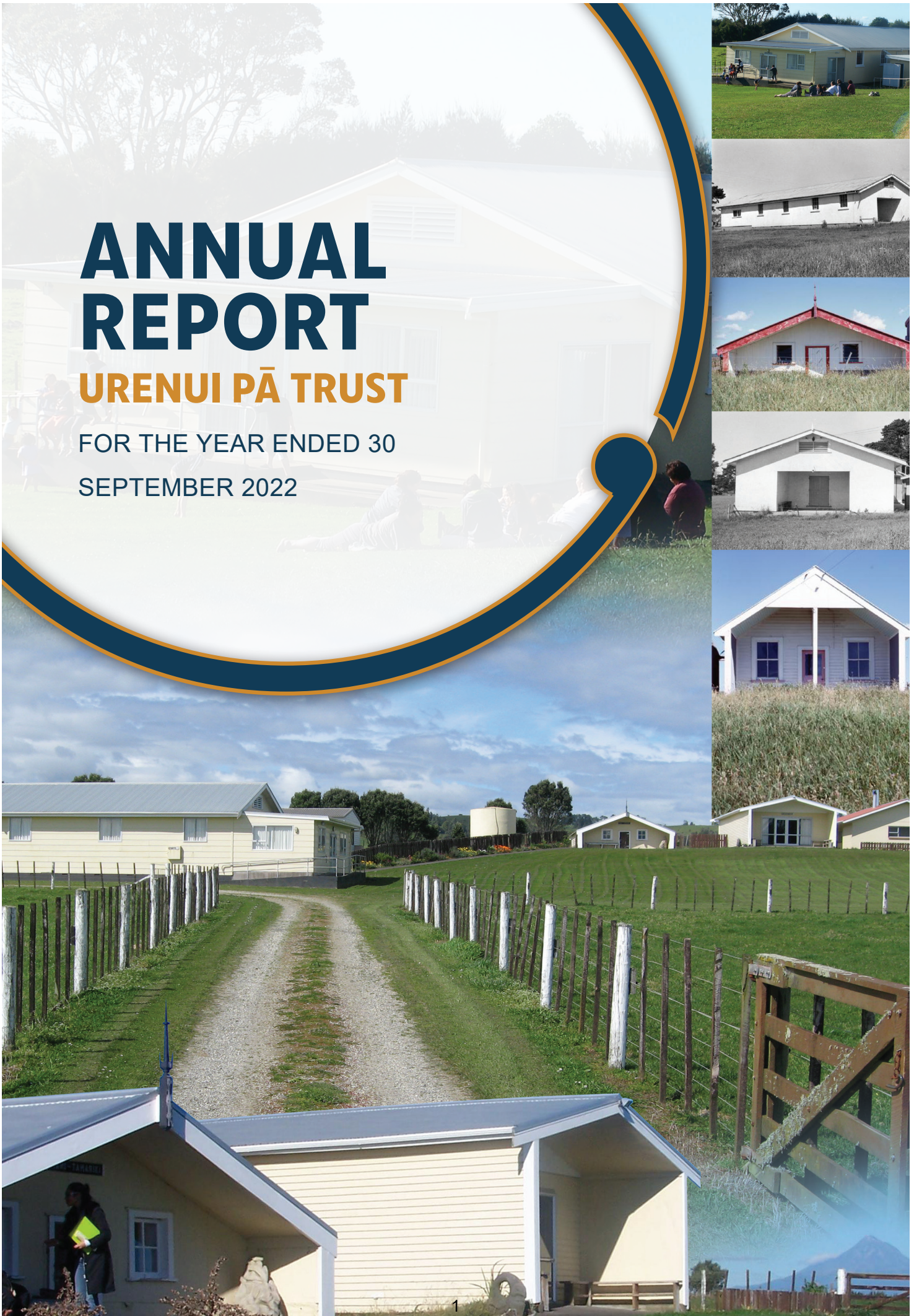


ANNUAL REPORT

URENUI PĀ TRUST

FOR THE YEAR ENDED 30
SEPTEMBER 2022



MINUTES

Of the last Annual General Meeting held 12th February 2022

Urenui Pā Trust Annual General Meeting

Saturday 12th February 2022
via Live Stream
Commenced 9.00am

KARAKIA Johnson Raumati

MIHI Jamie Tuuta

PRESENT

Adam-John Wirihana
Bevan Dawson
Debra Tuuta
Gail Amaru
Huia Lambie
Jasmine Robertson
Karen Papuni
Lynne Raumati
Michaela Kamo
Paora Tamati
Phillip Evans
Rohan Matuku
Sandra Julian
Te Amoroa Clifton
Warren Pue
Johnson Raumati
Brent Matuku
Gina Blackburn
Kiterangi Cameron
Tiana Phillips

Audra Potaka
Christina Te Namu
Declan Millin
Geoff England
Huria Ritai
Jennifer Sanford
Laura Harris
Makere Gerrard
Mihirangi Harris
Patricia Pera
Phillip Maxwell
Samuel Maxwell
Suzanne White
Teresa Foster
Wayne Capper
Tania Hodges-Paul
Jamie Tuuta
Rodney Baker
Awhina Cameron
Anne-Maree McKay

Barbara Ann Murphy
Colleen Tuuta
Dianne Grennell
Haare O'Brien
Isaiah Wallace
John Edmonds
Lewis Callaghan
Margaret Wyatt
Miriam Kamo
Patricia Haami
Rhiana MacDonald
Samuel McDonald
Tania Hodges-Paul
Tiri Bailey
Hinerangi Raumati-Tu'ua
Barry Matuku
Raymond Tuuta
Te Amoroa Clifton
Mitchell Ritai
Marlene Benson

1. APOLOGIES

Amokura Panoho
Des Austin
Gemma Wirihana
Leanne Ruakere
May Edmonds
Rangimarie Osborne
Rima Kapo

Chaz Davey
Donna Eriwata
Kataraina Millin
Mahutonga Crow
Noradene Paniora
Raukura Limmer
Robyn Lambie

Christopher Abraham
Drew Davey
Lane Davey
Matehuria Limmer
Patsy Crow
Riki Reinfelds
Sean Ellison

1.1 Resolution:

That the apologies for the Annual General Meeting 2021 be accepted.

Moved

Raymond Tuuta

Second

Brent Matuku

CARRIED

2. MINUTES OF PREVIOUS MEETINGS

2.1 Resolution:

That the minutes of the previous AGM held Saturday 13th February 2021, as distributed, be received.

Moved Brent Matuku **Second** Barry Matuku **CARRIED**

2.2 Matters Arising

Nil

3. CHAIRPERSON'S REPORT as distributed

Key points covered;

COVID-19 and impacts

- Regular governance meetings have been moved online via Zoom
- Elections were impacted due to a clause in the Charter stating that voters must be present at the meeting to vote. Once the COVID-19 traffic light system allows an opportunity for all to meet in person, a special AGM will be held to discuss elections and determine incoming trustees.

Administration

- Uncle Johnson acknowledged the support from Te Rūnanga o Ngāti Mutunga staff for their support.

Maintenance

- Despite the pā being out of use due to COVID-19, ongoing maintenance is being completed by Sam MacDonald (Repairs & Maintenance, Te Rūnanga o Ngāti Mutunga).

Whakapakari Te Kainga o Ngati Mutunga

- Uncle Johnson emphasized that it is important that members express their desires/concerns/comments to the Whakapakari Te Kainga group to ensure that as many member voices are included in the planning of our marae re-development.

3.1 Resolution:

That the minutes of the Chairperson's Report, as distributed be approved.

Moved Brent Matuku **Second** Barry Matuku **CARRIED**

4. FINANCIAL STATEMENTS 1 April 2020 – 31 March 2021

Key points covered:

- At the 2020 Annual General Meeting it was resolved to change the Urenui Pā Trust Financial Year to align with the Rūnanga Financial Year End, being September X – October x. Therefore, there are two reports as distributed for members perusal.

	6MTH ending 30 Sept 21	FY 21	FY 20
Revenue	\$202,019	\$333,319	\$56,970
Expenses	\$13,671	\$34,734	\$55,343
Total Assets	\$1,156,188	\$967,885	\$637,580
Equity	\$1,108,287	\$919,938	\$621,353

Revenue

- Grants received from TSB Trust, Ministry of Business, Innovation and Employment and Te Puni Kokiri.

Total Assets

- Increases due to Titohea renovations and Whakapakari Te Kāinga

4.1 Resolution:

That the beneficiaries of Urenui Pā Trust receive and adopt the Annual Accounts and Reports for the Financial Year ending 30 March 2021 and the six-monthly Accounts for the Financial Year ending 30 September 2021

Moved Di Grennell **Second** Rohan Matuku **CARRIED**

4.2. Resolution:

That the beneficiaries of the Urenui Pā Trust appoint Silks Chartered Accountants as the auditor for the Urenui Pā Trust for the financial year ending 30 September 2022.

Moved Patricia Pera **Second** Declan Millin **CARRIED**

5. WHAKAPAKARI TE KĀINGA O NGATI MUTUNGA

Key points covered:

Improvements to Titohea

- Exterior, electrical, water, drainage, roading and kitchen equipment

Iwi participation in Whakapakari Te Kāinga

- Iwi workshops, kaumatua hui, mana wāhine hui

Significant design work completed

- Masterplan – restore, extend and connect
 - Mahi Tamariki plan
 - Te Aroha concepts
- Look and positioning of Te Whare Hou

External funding

- \$217,000 received from Taranaki Electricity Trust and TOI Foundation

Priorities for 2022

- Continue with iwi participation
- Decide the approach for the next stage; 1. Complete the full design of Te Whare Hou, 2. Complete Mahi Tamariki and Te Aroha first, 3. Aim for all three (significant costs involved)
- Approach funders based on an agreed funding strategy
- Convene mahi toi group and complete the final design of Te Aroha and Mahi Tamariki
- Move towards beginning consent and build in late 2022 or 2023
- Integrate design and build on strengthening our cultural capability
- Important that whanau contribute their thoughts and ideas towards this project

5. GENERAL BUSINESS

Nil

Kia ū ki te marae
mā te marae ka
kīa koe he tangata



Hold fast to the Marae, for it is the Marae that makes you stand tall and be somebody

CHAIRPERSON REPORT 2021

Tēnā tātou katoa

On behalf of the Urenui Pā Trustees, we are pleased to present another annual report. Due to COVID-19 restrictions, there was minimal activity at the pā during the first half of the year. However, in the second half of the year we were pleased to see the pā being used for wānanga, birthdays and whānau get together.

COVID-19

As we started the year, COVID-19 was still prevalent among our communities and as a nation we transitioned from the alert level system to the traffic light system. The alert systems remained with us for the entire year ending in September 2022.

Due to the restrictions, the Pā Trustees made the decision to keep the pā closed during the first half of the year with tangihanga being the exception. This was reviewed in May 2022, and it was decided to re-open the pā for all occasions with some restrictions, which were then removed in August 2022.

ANNUAL FINANCIAL ACCOUNTS

As noted in last year's annual report, the financial year end has now changed to 30 September, and this is the first year we are reporting for 12 months. As with the previous two annual accounts, this year we have a healthy surplus of \$507,699. However, these surpluses were simply due to bulk funding received for Whakapakari Te Kāinga, which will be expended as the project progresses. Meaning that we are unable to rely on these funds for operational expenses as they must be used for the marae re-development.

The Trust relies on external grant funding, venue and koha to pay its annual expenses which range from \$40,000 to \$50,000 each year. This year the total expenses for the year were \$35,819 and are lower than normal due to the pā being closed during COVID-19 lock restrictions. The Trust was surprised with Genesis Energy charges during the year, which was a result of the upgrade of the transformer and requirement to move to another energy plan. This has been discussed in detail with Genesis Energy and PowerCo and the matter has now been resolved. However, the bill was still required to be paid.

The Trust does struggle to meet its expenses each year and we are appreciative of the support provided by our whānau and community.

BOOKINGS

Once the pā reopened in May 2022, we began to receive bookings. From June to September, we received a total of 13 bookings and received just over \$10,000 in revenue from koha and venue hire.



(Urenui Pā Trustees with Sam McDonald, absent Brent Matuku)

ANNUAL GENERAL MEETING

While the AGM for last year was held online, we are pleased to be able to return back to the pā this year for our annual meeting with the whānau. We look forward to seeing you all again kanohi ki te kanohi.

TRUSTEE ELECTION

Due to COVID-19, trustee elections have been deferred as the Urenui Pā Charter requires that voting for the election of trustees be done by those present at the AGM.

Now that we are able to meet kanohi ki te kanohi for the AGM, we will be able to hold Trustee Elections. This year we have two trustees retiring by rotation and both are seeking re-election. Nomination forms were released on 20 January and closed on 4 February. Voting will happen at the AGM and will be by show of hand.

ADMINISTRATION & MAINTENANCE

The Trust would like to acknowledge the support received from Te Rūnanga o Ngāti Mutunga. The Rūnanga provided a grant of \$250,000 to support the Whakapakari te Kāinga kaupapa and also an annual \$10,000 grant for operations. In addition, the Rūnanga also provides secretariat, financial and administrative support to the trustees and their efforts are always appreciated.

The Rūnanga also provides mowing, repairs and maintenance support to the Trust and we would like to acknowledge Sam McDonald for all of efforts during the year.

WHAKAPAKARI TE KĀINGA

This project is led by the Whakapakari Te Kāinga Working Committee. The committee have held a series of wānanga and through these discussions have confirmed the following priorities:

1. Revitalising and extending Te Aroha
2. Restoring Mahi Tamariki
3. Landscaping the surrounds to enhance the beauty and functionality of the pā

During the year the work plan has focussed on geotechnical and topographical surveying, structural reviews, remediation plans and concept details.

The committee are pleased to have engaged the services of Tihei Limited and their Creative Director Rangi Kipa.

Whānau who would like to participate in the Mahi Tamariki restoration and the landscaping work can register your interest with the Rūnanga office by email at office@ngatimutunga.iwi.nz or by phone on 06 752 3247.

CONCLUSION

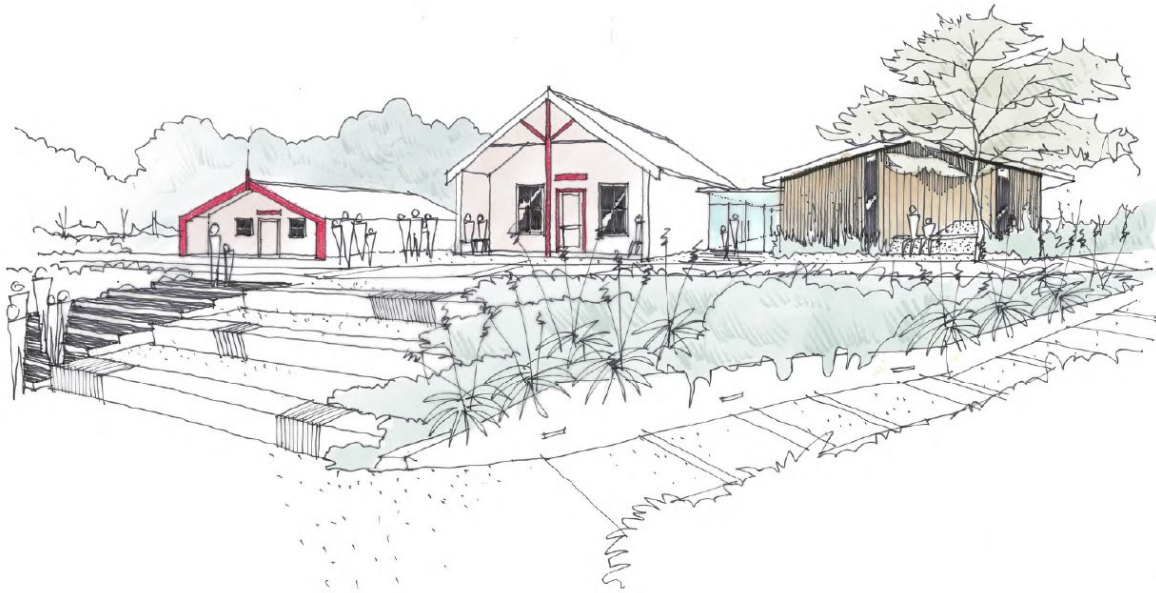
While there have been challenges this year, we are pleased with the operations of the Trust and are appreciative of the support received from Te Rūnanga o Ngāti Mutunga.

Finally, we thank you our whānau for your continued support of the trustees and the Trust. It is important to us that we have your support and confidence. You can be assured that we will consult with you when required and that we continually aim to fulfil your expectations and aspirations.

He mihi manahau

Johnson Tihimatangi Raumati
Chairperson

WHAKAPAKARI TE KĀINGA O NGĀTI MUTUNGA



Kei ngā uri hā Mutunga, tēnā koutou!

Throughout this year, work has continued on Whakapakari te Kāinga o Ngāti Mutunga, the project to renew and future proof our Urenui Pā.

CURRENT PRIORITY WORK

In 2021, we held a series of wānanga to develop the vision for the pā, resulting in the concept drawings that were shared at the 2022 Annual General Meeting. The Working Committee has continued to work towards that vision, alongside the Pā Trustees. The three current priorities are:

1. Revitalising and extending Te Aroha
2. Restoring Mahi Tamariki
3. Landscaping the surrounds to enhance the beauty and functionality of the pā.

WORK CARRIED OUT DURING 2022

Any restoration and building programme always requires much careful preparation and planning. Some of the key steps that have been carried out in 2022 include:

- Geotechnical Survey of the ground
- Topographical Survey around Mahi Tamariki and Te Aroha
- Structural review of Mahi Tamariki and Te Aroha which included looking at the inside areas of both whare
- Initial architectural remediation plan for Mahi Tamariki
- Concept structural details for both Mahi Tamariki and Te Aroha.

In the meantime, Te Rūnanga o Ngāti Mutunga has been busy in strengthening our cultural capability through a series of wānanga focusing on karakia and whaikōrero. Together with the physical rebuild, these programmes are moving us toward fulfilling the whakataukī that guides this project:

Kia ū ki te marae, mā te marae ka kīa koe he tangata
“Hold fast to the Marae, for it is the Marae that makes you stand tall and be somebody”

DETAILED UPDATES ON THE THREE PRIORITIES

1. Restoring and extending Te Aroha

Following the series of wānanga held during 2021 and the subsequent design work by our architects, the Pā Trustees have agreed to a restoration of Te Aroha that includes an extension of the mahau, connection of the whare to a renewed ablution block, and new lobby/lounge facilities in between.

Of all the three workstreams, this needs the most consideration of artistic design elements. The Working Committee is holding initial discussions with Tihei, a specialist firm based in Taranaki, of which Rangī Kipa is Creative Director.

No decisions or commitments have been made yet, though we know that Tihei could bring valuable mātauranga and experience to give life to our vision and tell our stories. They could bring the extra capacity needed to drive this side of the work. However, we will look to ensure that this works within the limitations of our funding. Most importantly, we would ensure that the input of Tihei would be led by Ngāti Mutunga through the input of the Working Committee, Pā Trustees and Ngāti Mutunga whānau.

2. Mahi Tamariki

Mahi Tamariki will be a restoration to preserve it for future generations. This can move on a faster track to detailed design and implementation. There will be opportunities for whānau to be involved in the physical work, such as the harvesting and re-installation of the raupō lining.

3. Landscaping

Similarly, the landscaping can move to detailed design and then implementation, based on the concept designs already prepared. As with Mahi Tamariki, there will be opportunities for whānau to be involved. This may be of interest to those with a talent for gardening and planting, for example.

NEXT STEPS

Iwi members who want to participate in the Mahi Tamariki restoration and the landscaping work can register their interest with the Te Rūnanga o Ngāti Mutunga office.

Similarly, you can contact the office for more information about registering for cultural development opportunities, such as the Paepae and Karakia wānanga. The office can be reached by email (office@ngatimutunga.iwi.nz) or phone (06-752-3247).

A more detailed update will be provided at the Pā Trustees' Annual General Meeting on 11 February 2023. This will include an update on the mahi toi design work for Te Aroha, other future steps, and a report on the financials relation to the project.

In many ways it is a challenging time to be doing building projects, with the impacts of Covid over the last three years and current global constraints on supply chains and talent. However, an iwi with the history of Ngāti Mutunga can certainly push through these temporary uncertainties.

In the meantime, the wishes all members of our iwi a happy and safe holiday season.

Kia tau te manaakitanga ki runga i a tātou katoa

Whakapakari Te Kāinga Working Committee

Tangata ako ana i te
whare, tūranga ki te
marae, tau ana!



A person who is taught at home, will stand collected on the Marae

Performance Report

Urenui Pā Trustees

For the year ended 30 September 2022

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4	Statement of Service Performance
5	Approval of Financial Report
6	Statement of Financial Performance
7	Statement of Financial Position
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11	Notes to the Performance Report
14	Review Report

Entity Information

Urenui Pā Trustees

For the year ended 30 September 2022

Legal Name of Entity

Urenui Pā Trustees

Entity Type and Legal Basis

Charitable Trust and Māori Marae Reservation

Registration Number

CC54482

Entity's Purpose or Mission

- Enable the vision of Urenui Pā to be realised.
- Administer the Trust fund and liabilities.
- Prudently manage the affairs, business activities, assets and liabilities of Urenui Pā Trust.

Entity Structure

Trust Structure: We currently have eight (8) Trustees who constitute our governance board, including Chairperson, Secretary and external Treasurer who is not a Urenui Pā Trustee.

Operational Structure: Our operations are managed by the Trustees of the Trust. Our various activities are supported by unpaid volunteers and trustees throughout the year.

Main Sources of Entity's Cash and Resources

Urenui Pā receives its income from a mixture of hireage, koha and grants (MBIE).

Main Methods Used by Entity to Raise Funds

As above

Entity's Reliance on Volunteers and Donated Goods or Services

Urenui Pā Trust totally relies on Trustees and iwi volunteers to maintain all buildings and grounds of the marae to meet all health and safety requirements, as well as uphold the tikanga and manaakitanga of Ngāti Mutunga during functions which include but are not limited to wānanga, school visits and sleepovers, hosting visitors, kapahaka, tangihanga, whanau celebrations (weddings, birthdays, anniversaries, etc) Te Rangihiroa Day, Te Rūnanga o Ngāti Mutunga, Urenui Pā Trust, Special Meetings and specific Ngāti Mutunga wānanga.

Postal Address

P O Box 110, Urenui 4349

Statement of Service Performance

Urenui Pā Trustees

For the year ended 30 September 2022

Description of Entity's Outcomes

Urenui Pā Trust maintains and upkeep's the property with the help of their trustees and iwi volunteers so that they are able to hire out the marae grounds for a range of events and functions.

	2022	APR-SEP 2021
Description and Quantification of Entity's Outputs		
Total Expenditure of Trust	46,727	13,671
Total Description and Quantification of Entity's Outputs	46,727	13,671

Approval of Financial Report

Urenui Pā Trustees

For the year ended 30 September 2022

The Trustees are pleased to present the approved performance report including the historical financial statements of Urenui Pā Trustees for year ended 30 September 2022.

APPROVED:

For and on behalf of the Trustees



Chairperson

7 February 2023



Trustee

7 February 2023

Statement of Financial Performance

Urenui Pā Trustees

For the year ended 30 September 2022

	NOTES	2022	APR-SEP 2021
Revenue			
Donations, fundraising and other similar revenue	1	541,810	201,019
Revenue from providing goods or services	1	5,528	1,000
Interest, dividends and other investment revenue	1	72	1
Other revenue	1	3,500	-
Total Revenue		550,909	202,020
Expenses			
Costs related to providing goods or service	2	21,639	6,041
Other expenses	2	25,088	7,631
Total Expenses		46,727	13,671
Surplus/(Deficit) for the Year		504,182	188,349

Statement of Financial Position

Urenui Pā Trustees

As at 30 September 2022

	NOTES	30 SEP 2022	30 SEP 2021
Assets			
Current Assets			
Bank accounts and cash	3	504,813	60,614
Debtors and prepayments	3	13,297	34,139
Tax Receivable		3	3
Total Current Assets		518,113	94,757
Non-Current Assets			
Property, Plant and Equipment	5	1,129,103	1,061,431
Total Non-Current Assets		1,129,103	1,061,431
Total Assets		1,647,216	1,156,188
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	34,747	47,901
Total Current Liabilities		34,747	47,901
Total Liabilities		34,747	47,901
Total Assets less Total Liabilities (Net Assets)		1,612,469	1,108,287
Accumulated Funds			
Retained earnings/Accumulated funds	6	1,612,469	1,108,287
Total Accumulated Funds		1,612,469	1,108,287

Statement of Cash Flows

Urenui Pā Trustees

For the year ended 30 September 2022

	2022	APR-SEP 2021
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	518,119	298,673
Receipts from providing goods or services	2,173	1,000
Interest, dividends and other investment receipts	72	1
Net GST	25,571	(28,866)
Cash receipts from other operating activities	3,500	-
Payments to suppliers and employees	(18,838)	(8,136)
Total Cash Flows from Operating Activities	530,597	262,672
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(86,399)	(343,825)
Total Cash Flows from Investing and Financing Activities	(86,399)	(343,825)
Net Increase/ (Decrease) in Cash	444,198	(81,153)
Cash Balances		
Cash and cash equivalents at beginning of period	60,614	141,767
Cash and cash equivalents at end of period	504,813	60,614
Net change in cash for period	444,198	(81,153)

Statement of Accounting Policies

Urenui Pā Trustees

For the year ended 30 September 2022

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual operating expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Urenui Pā Trustees is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions. Registered Charity from the 23rd March 2017.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

Changes in Accounting Policies

There were no changes to accounting policies during the period.

Comparative Figures

The financial statements for September 2021 span 6 months from 1 April to 30 September 2021.
The financial statements for September 2022 span 12 months from 1 October 2021 to 30 September 2022.

Measurement Base

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Trust and revenue can be reliably measured. Revenue is measured at the fair value of consideration received. The following specific recognition criteria must be met before revenue is recognised.

Donations, fundraising and other similar revenue

Donations are recognised as revenue upon receipt.

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to income as the conditions are fulfilled.

Revenue from legacies and estates that satisfies the definition of an asset is recognised as revenue when it is probable that future economic benefits or service potential will flow to the entity, and the fair value can be measured reliably.

Interest Revenue

Interest revenue is recognised as it accrues, using the effective interest method.

Debtors

Debtors are recorded at the amount owed less any allowance for any uncollectable amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

Creditors

Creditors and accrued expenses are recorded at the amount owing. They represent liabilities for goods and services provided to the Trust prior to the end of the financial year that are unpaid and arise when the Trust becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are generally paid within 30 days of recognition.

Property, Plant and Equipment

Property, Plant & Equipment is recorded at cost less accumulated depreciation and any impairment losses. Depreciation has been charged over the expected useful life of the asset using the depreciation rates and methods below.

The group has the following asset classes:

Buildings - at cost	2.0%	Straight Line
Furniture and Fittings - at cost	15.0-80.4%	Diminishing Value
Plant and Equipment - at cost	14.4-67.0%	Diminishing Value

Notes to the Performance Report

Urenui Pā Trustees

For the year ended 30 September 2022

2022 APR-SEP 2021

1. Analysis of Revenue

Donations, fundraising and other similar revenue

Charitable Donations	127,000	100,000
Grants	410,176	99,139
Koha Income	4,634	1,880
Total Donations, fundraising and other similar revenue	541,810	201,019

Revenue from providing goods or services

Hire Income	5,528	1,000
Total Revenue from providing goods or services	5,528	1,000

Interest, dividends and other investment revenue

Interest Received	72	1
Total Interest, dividends and other investment revenue	72	1

Other revenue

Sundry Income	3,500	-
Total Other revenue	3,500	-

2022 APR-SEP 2021

2. Analysis of Expenses

Costs related to providing goods or services

Low Value Assets	570	102
Bank Charges	42	22
Cleaning & Laundry	-	1,003
Fees & Permits	58	-
Gas	464	90
Light, Power & Heating	10,192	2
Repairs & Maintenance	3,479	3,332
Security Costs	1,643	390
Subscriptions	600	300
Telephone, Tolls & Internet	649	314
Water Rates	3,943	486
Total Costs related to providing goods or services	21,639	6,041

Other expenses

Accountancy Fees	850	-
Auditors Remuneration	2,145	-
Depreciation	21,031	7,631
General Expenses	897	-
Printing, Stationary and Postage	165	-
Total Other expenses	25,088	7,631

2022 APR-SEP 2021

3. Analysis of Assets

Bank accounts and cash

TSB - Titohea	(10)	4,374
TSB - Transactional	123,024	49,232
TSB Visa Debit	990	990
TSB - Whakapakari - Te Aroha	380,808	6,018
Total Bank accounts and cash	504,813	60,614

Debtors and prepayments

Accounts Receivable	4,058	200
GST	9,239	33,939
Total Debtors and prepayments	13,297	34,139

2022 APR-SEP 2021

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	33,222	22,686
Income in Advance	1,525	25,215
Total Creditors and accrued expenses	34,747	47,901

2022 APR-SEP 2021

5. Property, Plant and Equipment

Buildings

Opening carrying value - Buildings	926,966	488,331
Purchases - Buildings	-	444,183
Depreciation	(16,671)	(5,549)
Total Buildings	910,295	926,965

Furniture and Fittings

Opening carrying value - Furniture and Fittings	6,154	6,225
Purchases - Furniture and Fittings	-	-
Depreciation	(104)	(71)
Total Furniture and Fittings	6,050	6,154

Plant and Equipment

Opening carrying value - Property, Plant and Equipment	44,608	24,451
Purchases - Property, Plant and Equipment	-	22,168
Depreciation	(4,255)	(2,011)
Total Plant and Equipment	40,353	44,608

Capital Work in Progress	172,406	83,703
Total Property, Plant and Equipment	1,129,103	1,061,431

2022 APR-SEP 2021

6. Accumulated Funds

Accumulated Funds		
Opening Balance	1,108,287	919,938
Accumulated surpluses or (deficits)	504,182	188,349
Total Accumulated Funds	1,612,469	1,108,287
Total Accumulated Funds	1,612,469	1,108,287

7. Related Parties

Brent Matuku is a Trustee of Urenui Pā, Ngāti Mutunga Community Development Charitable Trust and Te Rūnanga o Ngāti Mutunga.

During the year, Urenui Pā Trustees received received a \$260,000 grant from Ngāti Mutunga Community Development Charitable Trust, \$250,000 to help with the Marae upgrade project and \$10,000 to assist with operational costs.

During the year, Urenui Pā Trustees received received \$1,304 from Ngāti Mutunga Community Development Charitable Trust for hireage.

During the 2022 year Urenui Pā Trustees paid RA Electrical for Repairs and Maintenance \$245 (Last Year - \$5,921) and was paid \$4,025 for network charges. Rawiri McClutchie is a Trustee and part owner of RA Electrical Limited.

8. Commitments

Capital Work in Progress as disclosed in Note 5 is on going up grades to the Marae. To date \$172,406 has been spent. (Last year \$83,703).

Work is expected to be completed in the 2023 year. The commitment costs to complete the project is dependent on the funding to be received.

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 September 2022 (Last year - nil).

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the Trustees of Urenui Pa Trustees

Report on the Performance Report

We have reviewed the accompanying performance report of Urenui Pa Trustees on pages 6 to 13 which the statement of financial performance and statement of cash flows for the year ended 30 September 2022, the statement of financial position as at 30 September 2022, and the statement of accounting policies and other explanatory information.

The Responsibility of the Trustees' for the Performance Report

The Trustees are responsible on behalf of the entity for

a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;

b) the preparation and fair presentation of the performance report which comprises:

- the entity information;
- the statement of service performance; and
- the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and

c) for such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the performance report. We conducted our review of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400 (Revised), Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity, and the review of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).

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Those standards require us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, is not prepared in all material respects in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit). Those standards also require that we comply with ethical requirements.

A review of the performance report in accordance with SRE (NZ) 2400(Revised) and ISAE (NZ) 3000 (Revised) is a limited assurance engagement. We will perform procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained.

The procedures selected depend on our judgement, including the areas identified where a material misstatement is likely to arise and includes performing procedures to obtain evidence and evaluating whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and ISAE (NZ) 3000 (Revised). Accordingly, we do not express an audit opinion on the performance report.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Urenui Pa Trustees.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that:

a) the performance report on pages 6 to 13 does not present fairly, in all material respects:

- the financial position of Urenui Pa Trustees as at 30 September 2022, and of its financial performance and cash flows for the year then ended; and

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).



Silks Audit Chartered Accountants Ltd
Chartered Accountants Ltd
Whanganui, New Zealand

Date: 7 February 2023