

ANNUAL REPORT

URENUI PĀ TRUST

FOR THE YEAR ENDED 31 MARCH 2021

AND THE

FOR THE 6 MONTHLY PERIOD ENDED
30 SEPTEMBER 2021



MINUTES

Of the last Annual General Meeting held 13th February 2021

Urenui Pā Trust Annual General Meeting

Saturday 13th February 2021

Urenui Community Centre

59 Takiora Street, Urenui

Commenced 9.00am

KARAKIA Johnson Raumati

MIHI Jamie Tuuta

PRESENT

Jamie Tuuta
Rodney Baker
Janica Herlihy
Maylin Patu
James McDonald
Raymond Tuuta
Hurimoana Haami
Kapuakore Harlow
Paulette Taylor
Aroha Dalton
Jannene Storm
Gemma Wirihana
Brent Matuku
Jennifer Sanford
Phillip Maxwell
Hinerangi Raumati
Naotala Raumati-Tu'ua
Barry Matuku
Raumati Harris
Ben Van Arts
Lizzie Evans
Bertha Kingi
Gary Raumati Hook
Makere Mere Pike
Sheryl Anderson
Tiahuia Abraham
Ngaropi Cameron
Shona Manukonga
Donna Harris
Sandra Julian
Matehuirua Limmer
Fluer Te Aho
Ngahiwi Dolly Horo

Rangimaria Thomas-Hotere
Shani Harris-Rotohiko
Rebecca Harris
Kararaina Kaa
Latisha Raumati-Kaa
Glenda Raumati
Shirlene Roberts
Makere Gerrard
Jayzana Harris-Pont
Mosiah Arnel
Aria Tapara
Mana Hodgetts
Sam McDonald
Vanessa Rotohiko
Rohan Matuku
Jane MacDonald
Keri Graham
Colleen Tuuta
Mila Kohlhase
Piripi Evans
Bernie O'Donnell
Joanne Kingi
Lynne Raumati
Raumati Harris
Patrick Harris
Marnie Reinfelds
Taiora Cameron
Debra Leatherby-Tuuta
Richard McClutchie
Atakura Julian
Haaretaua O'Brien
Dave Dawn
Maikara Tapuke

Glynis Taylor-Manu
Tania Hodges-Paul
Patsy Crow
Sandy Lundon
Georgina Johansen
Mata Forbes
Scott Crow
Leeanne Ruakere
Carol Davey
Te Amoroa Clifton
Di Grennell
Raukura Limmer
Tyler Raven
Ngauru Rawiri
Kylee Osborne
Susan White
Carol Shenton
Wharehoka Wano
James Zimmerman
Joshua Evans
Andrew Evans
Josephine Stone
Pereni Belle Tupe
Mihirangi Harris
Johnson Raumati
Awhina Cameron
Tane Cameron
Pikiraukura Hunia
Anne-Maree McKay
Korowai Siteini
Anna Adcock
Awatea (pēpi)
John Bertrand

Vanessa Rotohiko
Tahanga Raumati

Amanda Sharman
Georgina Johansen

Jimi-Jean Wallace
Matthew Rotohiko

1. APOLOGIES

Karen Papuni	Tahi Woolley	Anaru Woolley
Raewyn Wallace	Hilary Bennett	Gail Russell
Dion Tuuta	Alan Robson	Neville Baker
Brendon Baker	Bevan Dawson	Darron Raumati
Carl Raumati	Glen Raumati	Ana Harris
Russell Harris	Lynda Harris	Kere Graham
Mila Kohlhase	Riki Reinfelds	Tania Hodges-Paul
Riki Reinfelds	Colleen Tuuta	Gina Blackburn
Hiwa-i-te-rangi Blackburn		

1.1 Resolution:

That apologies be received.

Moved Hurimoana Haami **Second** Makere Pike **CARRIED**

2. MINUTES OF PREVIOUS MEETINGS

2.1 Resolution:

That the minutes of the previous AGM held Saturday 8th February 2020 as distributed be received.

Moved Rodney Baker **Second** Di Grennell **CARRIED**

2.2 Matters Arising

No matters arising

2.3 Resolution:

That the minutes of the AGM 2020 as distributed be approved.

Moved Colleen Tuuta **Second** James McDonald **CARRIED**

3. CHAIRPERSON'S REPORT as distributed

3.1. Key points covered

- An overview of the year of 2020 for the Urenui Pā Trustees
- Challenges faced due to COVID 19 throughout 2020. The use of technology and how this was vital to be able to continue meetings via zoom.
- Funding for Titohea renovations. Discussed the process of establishing the working committee for Urenui Pā Development.
 - Members are Di Grennell, Piripi Evans, Hemi Sundgren, Brent Matuku (Chair), Tania Hodges-Paul, Rodney Baker, Rawiri McClutchie.
 - Thank you to trustees and the Rūnanga for support, thank you to Sam McDonald for maintenance on the marae.
 - Introduction of Project Managers – Ben Van Arts & James Zimmerman from Egmont Dixon who will run the build project on the marae.
- Next steps:
 - Will be to consult with working committee and project manager every 3-4 months.
 - To hold wānanga so that whanau/iwi can be involved in the development process.

- Once wānanga has been communicated, the final plans will come together, once these have been established and put in place, another wānanga will take place to inform uri of what these plans are.
- Opportunity to discuss. Key dates noted for all progress on the Marae development for all iwi members to view and be involved.
- Rūnanga office administration will communicate this via Facebook and Ngāti Mutunga website and all information will be provided and available from the office.

4. FINANCIAL STATEMENTS

4.1 Revenue: \$48,393 (2019 - \$53,334)
 Expenses: \$33,997 (2019 - \$11,607)
 Main expense: R & M (Chiller upgrade)

4.2 Resolution:

Members approve the financial report for the Urenui Pā Trust for financial year ended 31 March 2020. Review audit completed by silks Audit.

Moved Rohan Matuku **Second** Jamie Tuuta **CARRIED**

4.3. Resolution:

Appointment of Silks as Auditor for 2021 financial year

Moved Hinerangi Raumati **Second** Raymond Tuuta **CARRIED**

5. ELECTION OF TRUSTEES FOR 2021

5.1. Five nominations received for four positions.

5.2 Vote by show of hands

- Barry Matuku – 55
- Johnson Raumati – 45
- Mihirangi Harris – 44
- Makere Gerrard – 44
- Lynne Raumati – 25

5.3 Newly elected trustees: being Barry Matuku, Johnson Raumati, Mihirangi Harris, Makere Gerrard.

Continuing trustees: Sam Maxwell, Rawiri McClutchie, Brent Matuku, Audra Potaka

Raniera Potaka – Resigned

Tania Hodges-Paul – End of Term

6. GENERAL BUSINESS

- Questions posed and responded to about rangatahi opportunities, voting process and communications.

Meeting was closed at 10:15am with a karakia from Johnson Raumati.

CHAIRPERSON REPORT 2021

Tēnā tātou katoa

Again, the past 12 months has been one of continuous challenge for each and every one of us as we have dealt with the COVID-19 pandemic. For us, the Pā trustees, it has once again meant making difficult decisions, operating and communicating in a different manner in order to meet our responsibilities as trustees. Unfortunately, this could be the way of the future.

COVID-19

In August last year we were once again back to level 4 which meant that our Pā was closed to meet the requirements of the Government. This meant cancellation of a number of Pā bookings which was an inconvenience to our Iwi and other Organisations. We have now made a decision that under the traffic light system, tangihanga will be allowed on a case by case basis subject to confirmation that someone will be absolutely responsible to ensure that all the traffic light conditions regarding the safety of those attending will be met.

Our AGM this year is now going to be online due to the uncertainty regarding restrictions of COVID-19 and the safety of our whānau. It is an inconvenience as there is nothing better than “kanohi ki te kanohi” hui as it also a time to catch up with other whānau we don’t normally see.

Trustee elections have now had to be deferred due to the Urenui Pā Charter requirement that voting for the election of trustees can only be done by those present at the AGM. Therefore, this will now be done by way of a Special General Meeting, hopefully to be held within the next six (6) months. The only way to change the trustee election process is by 75% of those present at an AGM wishing to include online voting. This could possibly be a resolution for the next AGM.

Administration

As a result of COVID-19 we are fortunate to have the services of Te Rūnanga o Ngāti Mutunga (TRoNM) CEO, Mitchell Ritai to set up our ZOOM meetings, prepare the Trustee Meeting packs and also provide all other support services. This means that we are able to complete business as usual with confidence without leaving the safety of our homes. Email has become our main form of communication where we can collectively make quick decisions when required whether financial or otherwise. We the trustees sincerely offer our thanks to Mitchell Ritai and Tiana Phillips for their full support in this area.

We have now amended our financial year in line with the financial year of TRoNM as per the amendment to the Charter at the 2020 AGM. Therefore, for this AGM we will be presenting two (2) financial audited reports covering firstly 12 months and then 6 months. Our financial year will now be from 1st October to 30th September.



Maintenance

July last year saw the completion of all the renovations in Titohea kitchen area, blue room, upgrade of the power supply, decking, drainage around Titohea and sealing of the roadway and carpark area. The kitchen area is a bit of a work in progress as we receive feedback from those who use this area seeking adjustments here and there. There is still some maintenance and changes around Titohea yet to be completed that hopefully will be done this year. Routine maintenance around Te Aroha is being done as and when required.

We also have continued to have the support of the Rūnanga in offering the services of Sam McDonald to look after the day to day maintenance of our Pā and this has very much been appreciated.

Whakapakari Te Kāinga o Ngāti Mutunga

The continuous consultation with Iwi around the futureproofing of our Pā we believe is going well under the guidance of the Working Group. It is important that we get this right, especially around Te Aroha as we will probably only get one good shot a funding for this project. This year there will be final decisions around the restoration of Mahi Tamariki and the future of Te Aroha and possibly the ablution area. We, the Pā Trustees look forward to receiving the final recommendations for approval. I will defer to the Working Group to provide the progress report to date.

Conclusion

The Pā is at present in good shape through the diligence of your Pā trustees, the support of Te Rūnanga o Ngāti Mutunga and of course you the Iwi in various ways. It is important that we have your support and confidence, you can be assured that there will always be consultation when required as we move down the pathway together to ensure your/our expectations and aspirations are fulfilled.

He mihi manahau

Johnson Tihimatangi Raumati
Chairperson



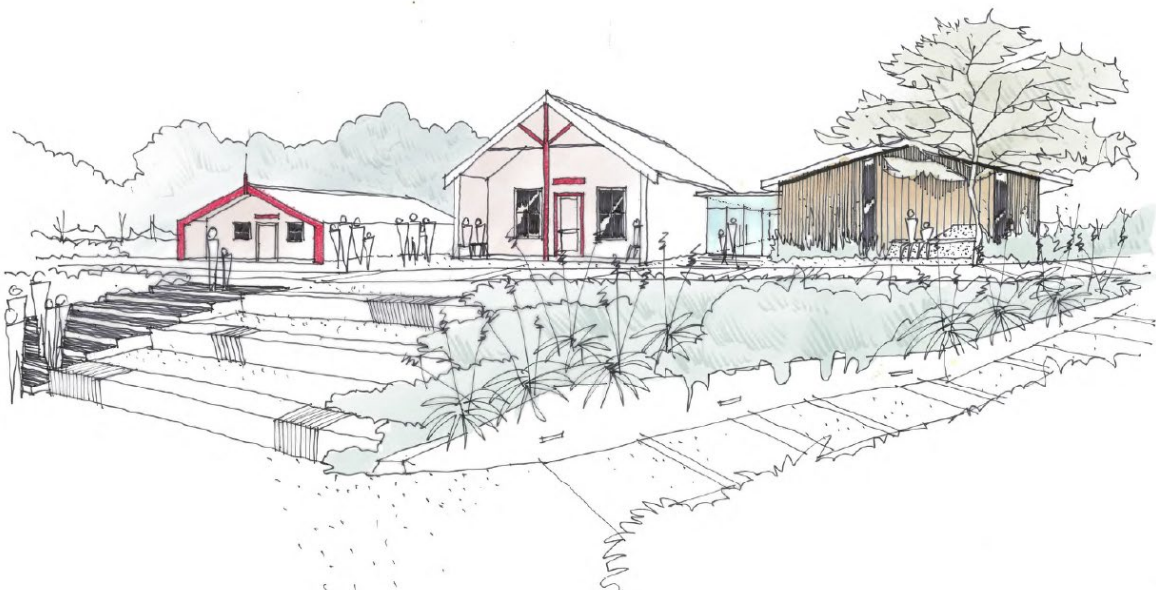
WHAKAPAKARI TE KĀINGA O NGĀTI MUTUNGA

Progress in 2021

- Improvements to Titohea
 - Exterior, electrical, water, drainage, roading and kitchen equipment
- Iwi participation in Whakapakari Te Kāinga
 - Iwi workshops, kaumātua hui, mana wāhine hui
- Significant design work completed
 - Masterplan
 - Mahi Tamariki plan
 - Te Aroha concepts
 - Look and positioning of Te Whare Hou
- External funding
 - \$217,000 from Taranaki Electricity Trust and TOI Foundation

Priorities for 2022

- Continue Iwi participation
- Decide:
 1. Go ahead with full design only of Te Whare Hou at this time
 2. Complete Mahi Tamariki and Te Aroha first
 3. Aim for all three, which will require significantly more pūtea, including from our Iwi funds
- Approach funders based on an agreed funding strategy
- Convene mahi toi group
- Complete final design of Te Aroha and Mahi Tamariki with input of mahi toi group
- Move towards beginning consent and build in late 2022 or 2023
- Integrate design and build with strengthening our cultural capability



Performance Report

Urenui Pa Trustees
For the year ended 31 March 2021

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Entity Information

Urenui Pa Trustees

For the year ended 31 March 2021

Legal Name of Entity

Urenui Pa Trustees

Entity Type and Legal Basis

Charitable Trust and Maori Marae Reservation

Registration Number

CC54482

Entity's Purpose or Mission

- Enable the vision of Urenui Pa to be realised.
- Administer the Trust fund and liabilities.
- Prudently manage the affairs, business activities, assets and liabilities of Urenui Pa Trust.

Entity Structure

Trust Structure: We currently have eight (8) Trustees who constitute our governance board, including Chairperson, Secretary and external Treasurer who is not a Urenui Pa Trustee.

Operational Structure: Our operations are managed by the Trustees of the Trust. Our various activities are supported by unpaid volunteers and trustees throughout the year.

Main Sources of Entity's Cash and Resources

Urenui Pa receives its income from a mixture of hireage, koha and grants (COGS).

Main Methods Used by Entity to Raise Funds

As above

Entity's Reliance on Volunteers and Donated Goods or Services

Urenui Pa Trust totally relies on Trustees and iwi volunteers to maintain all buildings and grounds of the marae to meet all health and safety requirements, as well as uphold the tikanga and manaakitanga of Ngati Mutunga during functions which include but are not limited to wananga, school visits and sleepovers, hosting visitors, kapahaka, tangihanga, whanau celebrations (weddings, birthdays, anniversaries, etc) Te Rangihiroa Day, Te Runanga o Ngati Mutunga, Urenui Pa Trust, Taranaki Maori Trust Board AGMs, Special Meetings and specific Ngati Mutunga wananga.

Postal Address

PO Box 110, Urenui 4349

Statement of Service Performance

Urenui Pa Trustees

For the year ended 31 March 2021

Description of Entity's Outcomes

Urenui Pa Trust maintains and upkeep's the property with the help of their trustees and iwi volunteers so that they are able to hire out the marae grounds for a range of events and functions.

	2021	2020
Description and Quantification of Entity's Outputs		
Total Expenditure of Trust	34,734	55,343
Total Description and Quantification of Entity's Outputs	34,734	55,343

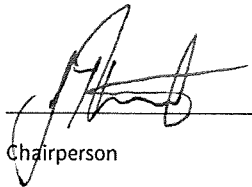
Approval of Financial Report

Urenui Pa Trustees For the year ended 31 March 2021

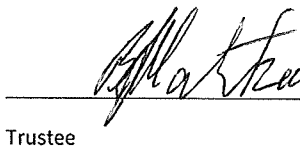
The Trustees are pleased to present the approved performance report including the historical financial statements of Urenui Pa Trustees for year ended 31 March 2021.

APPROVED:

For and on behalf of the Trustees



Chairperson



Trustee

Statement of Financial Performance

Urenui Pa Trustees

For the year ended 31 March 2021

	NOTES	2021	2020
Revenue			
Donations, fundraising and other similar revenue	1	330,117	48,393
Revenue from providing goods or services	1	2,876	7,451
Interest, dividends and other investment revenue	1	326	1,125
Total Revenue		333,319	56,970
Expenses			
Costs related to providing goods or service	2	13,917	33,997
Volunteer and employee related costs	2	1,031	-
Grants and donations made	2	-	500
Other expenses	2	19,786	20,846
Total Expenses		34,734	55,343
Surplus/(Deficit) for the Year		298,585	1,627

Statement of Financial Position

Urenui Pa Trustees As at 31 March 2021

	NOTES	31 MAR 2021	31 MAR 2020
Assets			
Current Assets			
Bank accounts and cash	3	141,767	95,215
Debtors and prepayments	3	84,532	6,059
Tax Receivable		3	3
Total Current Assets		226,302	101,277
Non-Current Assets			
Property, Plant and Equipment	5	741,583	536,303
Total Non-Current Assets		741,583	536,303
Total Assets		967,885	637,580
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	47,947	16,227
Total Current Liabilities		47,947	16,227
Total Liabilities		47,947	16,227
Total Assets less Total Liabilities (Net Assets)		919,938	621,353
Accumulated Funds			
Retained earnings/Accumulated funds	6	919,938	621,353
Total Accumulated Funds		919,938	621,353

Statement of Cash Flows

Urenui Pa Trustees

For the year ended 31 March 2021

	2021	2020
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	258,513	48,393
Receipts from providing goods or services	2,876	6,575
Interest, dividends and other investment receipts	326	1,124
Net GST	(1,143)	(2,029)
Payments to suppliers and employees	(21,821)	(29,650)
Donations or grants paid	-	(500)
Total Cash Flows from Operating Activities	238,751	23,914
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(192,199)	(45,315)
Total Cash Flows from Investing and Financing Activities	(192,199)	(45,315)
Net Increase/ (Decrease) in Cash	46,552	(21,401)
Cash Balances		
Cash and cash equivalents at beginning of period	95,215	116,616
Cash and cash equivalents at end of period	141,767	95,215
Net change in cash for period	46,552	(21,401)

Statement of Accounting Policies

Urenui Pa Trustees

For the year ended 31 March 2021

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual operating expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Urenui Pa Trustees is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions. Registered Charity from the 23rd March 2017.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

Changes in Accounting Policies

There were no changes to accounting policies during the period.

Measurement Base

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Trust and revenue can be reliably measured. Revenue is measured at the fair value of consideration received. The following specific recognition criteria must be met before revenue is recognised.

Donations, fundraising and other similar revenue

Donations are recognised as revenue upon receipt.

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to income as the conditions are fulfilled.

Revenue from legacies and estates that satisfies the definition of an asset is recognised as revenue when it is probable that future economic benefits or service potential will flow to the entity, and the fair value can be measured reliably.

Interest Revenue

Interest revenue is recognised as it accrues, using the effective interest method.

Debtors



Debtors are recorded at the amount owed less any allowance for any uncollectable amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

Creditors

Creditors and accrued expenses are recorded at the amount owing. They represent liabilities for goods and services provided to the Trust prior to the end of the financial year that are unpaid and arise when the Trust becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are generally paid within 30 days of recognition.

Property, Plant and Equipment

Property, Plant & Equipment is recorded at cost less accumulated depreciation and any impairment losses. Depreciation has been charged over the expected useful life of the asset using the depreciation rates and methods below.

The group has the following asset classes:

Buildings - at cost	2.0%	Straight Line
Furniture and Fittings - at cost	15.0-80.4%	Diminishing Value
Plant and Equipment - at cost	14.4-67.0%	Diminishing Value

Notes to the Performance Report

Urenui Pa Trustees

For the year ended 31 March 2021

	2021	2020
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Charitable Donations	65,000	-
Grants	258,577	46,443
Koha Income	6,540	1,950
Total Donations, fundraising and other similar revenue	330,117	48,393
Revenue from providing goods or services		
Grazing Income	876	1,752
Hire Income	2,000	5,699
Total Revenue from providing goods or services	2,876	7,451
Interest, dividends and other investment revenue		
Interest Received	326	1,125
Total Interest, dividends and other investment revenue	326	1,125
	2021	2020

2. Analysis of Expenses

Volunteer and employee related costs		
Consultancy Fees	1,031	-
Total Volunteer and employee related costs	1,031	-
Costs related to providing goods or services		
Advertising	137	137
Low Value Assets	-	809
Bank Charges	201	187
Cleaning & Laundry	2,655	780
Gas	329	670
Insurance	3,265	-
Light, Power & Heating	898	1,737
Repairs & Maintenance	4,144	16,124
Security Costs	780	780
Subscriptions	194	-
Telephone, Tolls & Internet	628	628
Water Rates	686	547
Whakapakari Day	-	11,599
Total Costs related to providing goods or services	13,917	33,997
Grants and donations made		
Koha	-	500
Total Grants and donations made	-	500
Other expenses		
Accountancy Fees	850	840



Auditors Remuneration	1,095	1,035
Depreciation	17,296	18,470
General Expenses	380	209
Printing, Stationary and Postage	165	292
Total Other expenses	19,786	20,846
	2021	2020

3. Analysis of Assets

Bank accounts and cash

TSB - Tитоhea	38,611	-
TSB - Transactional	100,446	92,905
TSB - Whakapakari	1,710	1,686
Total Bank accounts and cash	140,768	94,591

Debtors and prepayments

Accounts Receivable	83,504	1,008
GST	1,028	5,051
Total Debtors and prepayments	84,532	6,059

2021 2020

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	47,947	16,227
TSB Visa Debit	(1,000)	(624)
Total Creditors and accrued expenses	46,947	15,603

2021 2020

5. Property, Plant and Equipment

Buildings

Opening carrying value - Buildings	499,430	500,661
Purchases - Buildings	-	6,557
Reclassified assets	-	-
Depreciation	(11,099)	(7,788)
Total Buildings	488,331	499,430

Furniture and Fittings

Opening carrying value - Furniture and Fittings	6,422	1,000
Purchases - Furniture and Fittings	-	5,696
Reclassified assets	-	-
Depreciation	(197)	(274)
Total Furniture and Fittings	6,225	6,422

Plant and Equipment

Opening carrying value - Property, Plant and Equipment	30,451	2,101
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Purchases - Property, Plant and Equipment	-	35,447
Reclassified assets	-	(7,097)
Depreciation	(6,000)	-
Total Plant and Equipment	24,451	30,451
Capital Work in Progress	222,576	-
Total Property, Plant and Equipment	741,583	536,303
	2021	2020

6. Accumulated Funds

Accumulated Funds		
Opening Balance	621,353	619,726
Accumulated surpluses or (deficits)	298,585	1,627
Total Accumulated Funds	919,938	621,353
Total Accumulated Funds	919,938	621,353

7. Related Parties

During the 2021 year Urenui Pa Trustees paid RA Electrical for Repairs and Maintenance \$317 (Last Year - \$3,671). Rawiri McClutchie is a Trustee and part owner of RA Electrical Limited.

Brent Matuku is a Trustee of Urenui Pa and the Ngati Mutunga Community Development Charitable Trust.

8. Commitments

Capital Work in Progress as disclosed in Note 5 is on going up grades to the Marae. To date \$222,576 has been spent. Work is expected to be completed in the 2022 year. The commitment costs to complete the project is dependent on the funding to be received.

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2021 (Last year - nil).

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

11. Impacts of COVID-19

On March 11, 2020, the World Health Organisation declared the outbreak of a coronavirus (COVID-19) a pandemic. As a result, ongoing economic uncertainties have arisen which could negatively affect our operations and services due to the restrictions imposed to prevent the spread of the virus. The New Zealand Government announced a COVID-19 nationwide lock down on 17 August 2021 and on 7th of September 2021 the restrictions were reduced to COVID level 2 (Auckland region will remain at level 4). Governance have not yet had an opportunity to determine the full financial impact of the COVID-19 pandemic that may affect Urenui Pa Trustees.

12. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.



INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the Trustees of Urenui Pa Trustees

Report on the Performance Report

We have reviewed the accompanying performance report of Urenui Pa Trustees on pages 3 to 13 which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2021, the statement of financial position as at 31 March 2021, and the statement of accounting policies and other explanatory information.

The Responsibility of the Trustees' for the Performance Report

The Trustees are responsible on behalf of the entity for

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- c) for such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the performance report. We conducted our review of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400 (Revised), Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity, and the review of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Those standards require us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, is not prepared in all material respects in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit). Those standards also require that we comply with ethical requirements.

A review of the performance report in accordance with SRE (NZ) 2400(Revised) and ISAE (NZ) 3000 (Revised) is a limited assurance engagement. We will perform procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained.

The procedures selected depend on our judgement, including the areas identified where a material misstatement is likely to arise and includes performing procedures to obtain evidence and evaluating whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and ISAE (NZ) 3000 (Revised). Accordingly, we do not express an audit opinion on the performance report.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Urenui Pa Trustees.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that:

a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are not suitable;

b) the performance report on pages 3 to 13 does not present fairly, in all material respects:

- the financial position of Urenui Pa Trustees as at 31 March 2021, and of its financial performance and cash flows for the year then ended; and
- the entity information and its service performance for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).



Silks Audit Chartered Accountants Ltd
Chartered Accountants Ltd
Whanganui, New Zealand

Date: 12 November 2021

Performance Report

Urenui Pā Trustees

For the 6 months ended 30 September 2021

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Entity Information

Urenui Pā Trustees

For the 6 months ended 30 September 2021

Legal Name of Entity

Urenui Pā Trustees

Entity Type and Legal Basis

Charitable Trust and Māori Marae Reservation

Registration Number

CC54482

Entity's Purpose or Mission

- Enable the vision of Urenui Pā to be realised.
- Administer the Trust fund and liabilities.
- Prudently manage the affairs, business activities, assets and liabilities of Urenui Pā Trust.

Entity Structure

Trust Structure: We currently have eight (8) Trustees who constitute our governance board, including Chairperson, Secretary and external Treasurer who is not a Urenui Pā Trustee.

Operational Structure: Our operations are managed by the Trustees of the Trust. Our various activities are supported by unpaid volunteers and trustees throughout the year.

Main Sources of Entity's Cash and Resources

Urenui Pā receives its income from a mixture of hireage, koha and grants (MBIE).

Main Methods Used by Entity to Raise Funds

As above

Entity's Reliance on Volunteers and Donated Goods or Services

Urenui Pā Trust totally relies on Trustees and iwi volunteers to maintain all buildings and grounds of the marae to meet all health and safety requirements, as well as uphold the tikanga and manaakitanga of Ngāti Mutunga during functions which include but are not limited to wānanga, school visits and sleepovers, hosting visitors, kapahaka, tangihanga, whanau celebrations (weddings, birthdays, anniversaries, etc) Te Rangihiroa Day, Te Rūnanga o Ngāti Mutunga, Urenui Pā Trust, Special Meetings and specific Ngāti Mutunga wānanga.

Postal Address

P O Box 110, Urenui 4349

Statement of Service Performance

Urenui Pā Trustees

For the 6 months ended 30 September 2021

Description of Entity's Outcomes

Urenui Pā Trust maintains and upkeep's the property with the help of their trustees and iwi volunteers so that they are able to hire out the marae grounds for a range of events and functions.

	APR-SEP 2021	APR 2020-MAR 2021
Description and Quantification of Entity's Outputs		
Total Expenditure of Trust	13,671	34,734
Total Description and Quantification of Entity's Outputs	13,671	34,734

Approval of Financial Report

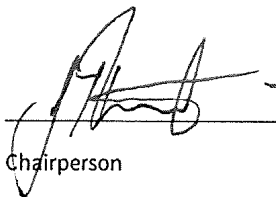
Urenui Pā Trustees

For the 6 months ended 30 September 2021


The Trustees are pleased to present the approved performance report including the historical financial statements of Urenui Pā Trustees for year ended 30 September 2021.

APPROVED:

For and on behalf of the Trustees



Chairperson



Trustee

Statement of Financial Performance

Urenui Pā Trustees

For the 6 months ended 30 September 2021

	NOTES	APR-SEP 2021	APR 2020-MAR 2021
Revenue			
Donations, fundraising and other similar revenue	1	201,019	330,117
Revenue from providing goods or services	1	1,000	2,876
Interest, dividends and other investment revenue	1	1	326
Total Revenue		202,020	333,319
Expenses			
Costs related to providing goods or service	2	6,041	13,917
Volunteer and employee related costs	2	-	1,031
Other expenses	2	7,631	19,786
Total Expenses		13,671	34,734
Surplus/(Deficit) for the Year		188,349	298,585

Statement of Financial Position

Urenui Pā Trustees

As at 30 September 2021

	NOTES	30 SEP 2021	31 MAR 2021
Assets			
Current Assets			
Bank accounts and cash	3	60,614	141,767
Debtors and prepayments	3	34,139	84,532
Tax Receivable		3	3
Total Current Assets		94,757	226,302
Non-Current Assets			
Property, Plant and Equipment	5	1,061,431	741,583
Total Non-Current Assets		1,061,431	741,583
Total Assets		1,156,188	967,885
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	47,901	47,947
Total Current Liabilities		47,901	47,947
Total Liabilities		47,901	47,947
Total Assets less Total Liabilities (Net Assets)		1,108,287	919,938
Accumulated Funds			
Retained earnings/Accumulated funds	6	1,108,287	919,938
Total Accumulated Funds		1,108,287	919,938

Statement of Cash Flows

Urenui Pā Trustees

For the 6 months ended 30 September 2021

	APR-SEP 2021	APR 2020-MAR 2021
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	298,673	258,513
Receipts from providing goods or services	1,000	2,876
Interest, dividends and other investment receipts	1	326
Net GST	(28,866)	(1,143)
Payments to suppliers and employees	(8,136)	(21,821)
Total Cash Flows from Operating Activities	262,672	238,751
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(343,825)	(192,199)
Total Cash Flows from Investing and Financing Activities	(343,825)	(192,199)
Net Increase/ (Decrease) in Cash	(81,153)	46,552
Cash Balances		
Cash and cash equivalents at beginning of period	141,767	95,215
Cash and cash equivalents at end of period	60,614	141,767
Net change in cash for period	(81,153)	46,552

Statement of Accounting Policies

Urenui Pā Trustees

For the 6 months ended 30 September 2021

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual operating expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Urenui Pā Trustees is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions. Registered Charity from the 23rd March 2017.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

Changes in Accounting Policies

There were no changes to accounting policies during the period.

Comparative Figures

The balance date for the financial statements changed to 30 September to align with Te Rūnanga o Ngāti Mutunga.

The financial statements for March 2021 span 12 months from 1 April 2020 to 31 March 2021

The financial statements for September 2021 span 6 months from 1 April to 30 September 2021

Measurement Base

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Trust and revenue can be reliably measured. Revenue is measured at the fair value of consideration received. The following specific recognition criteria must be met before revenue is recognised.

Donations, fundraising and other similar revenue

Donations are recognised as revenue upon receipt.

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to income as the conditions are fulfilled.

Revenue from legacies and estates that satisfies the definition of an asset is recognised as revenue when it is probable that future economic benefits or service potential will flow to the entity, and the fair value can be measured reliably.

Interest Revenue

Interest revenue is recognised as it accrues, using the effective interest method.

Debtors

Debtors are recorded at the amount owed less any allowance for any uncollectable amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

Creditors

Creditors and accrued expenses are recorded at the amount owing. They represent liabilities for goods and services provided to the Trust prior to the end of the financial year that are unpaid and arise when the Trust becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are generally paid within 30 days of recognition.

Property, Plant and Equipment

Property, Plant & Equipment is recorded at cost less accumulated depreciation and any impairment losses. Depreciation has been charged over the expected useful life of the asset using the depreciation rates and methods below.

The group has the following asset classes:

Buildings - at cost	2.0%	Straight Line
Furniture and Fittings - at cost	15.0-80.4%	Diminishing Value
Plant and Equipment - at cost	14.4-67.0%	Diminishing Value

Notes to the Performance Report

Urenui Pā Trustees

For the 6 months ended 30 September 2021

APR-SEP 2021 APR 2020-MAR
2021

1. Analysis of Revenue

Donations, fundraising and other similar revenue

Charitable Donations	100,000	65,000
Grants	99,139	258,577
Koha Income	1,880	6,540
Total Donations, fundraising and other similar revenue	201,019	330,117

Revenue from providing goods or services

Grazing Income	-	876
Hire Income	1,000	2,000
Total Revenue from providing goods or services	1,000	2,876

Interest, dividends and other investment revenue

Interest Received	1	326
Total Interest, dividends and other investment revenue	1	326

APR-SEP 2021 APR 2020-MAR
2021

2. Analysis of Expenses

Volunteer and employee related costs

Consultancy Fees	-	1,031
Total Volunteer and employee related costs	-	1,031

Costs related to providing goods or services

Advertising	-	137
Low Value Assets	102	-
Bank Charges	22	201
Cleaning & Laundry	1,003	2,655
Gas	90	329
Insurance	-	3,265
Light, Power & Heating	2	898
Repairs & Maintenance	3,332	4,144
Security Costs	390	780
Subscriptions	300	194
Telephone, Tolls & Internet	314	628
Water Rates	486	686
Total Costs related to providing goods or services	6,041	13,917

Other expenses

Accountancy Fees	-	850
Auditors Remuneration	-	1,095
Depreciation	7,631	17,296
General Expenses	-	380

Printing, Stationary and Postage	-	165
Total Other expenses	7,631	19,786

APR-SEP 2021 APR 2020-MAR
2021

3. Analysis of Assets

Bank accounts and cash

TSB - Titohea	4,374	38,611
TSB - Transactional	49,232	100,446
TSB Visa Debit	990	1,000
TSB - Whakapakari	-	1,710
TSB - Whakapakari - Te Aroha	6,018	-
Total Bank accounts and cash	60,614	141,767

Debtors and prepayments

Accounts Receivable	200	83,504
GST	33,939	1,028
Total Debtors and prepayments	34,139	84,532

APR-SEP 2021 APR 2020-MAR
2021

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	22,686	47,947
Income in Advance	25,215	-
Total Creditors and accrued expenses	47,901	47,947

APR-SEP 2021 APR 2020-MAR
2021

5. Property, Plant and Equipment

Buildings

Opening carrying value - Buildings	488,331	499,430
Purchases - Buildings	444,183	-
Reclassified assets	-	-
Depreciation	(5,549)	(11,099)
Total Buildings	926,965	488,331

Furniture and Fittings

Opening carrying value - Furniture and Fittings	6,225	6,422
Purchases - Furniture and Fittings	22,168	-
Reclassified assets	-	-
Depreciation	(71)	(197)
Total Furniture and Fittings	28,322	6,225

Plant and Equipment

Opening carrying value - Property, Plant and Equipment	24,451	30,451
Purchases - Property, Plant and Equipment	-	-

Reclassified assets	-	-
Depreciation	(2,011)	(6,000)
Total Plant and Equipment	22,440	24,451
Capital Work in Progress	83,703	222,576
Total Property, Plant and Equipment	1,061,431	741,583
	APR-SEP 2021	APR 2020-MAR 2021

6. Accumulated Funds

Accumulated Funds		
Opening Balance	919,938	621,353
Accumulated surpluses or (deficits)	188,349	298,585
Total Accumulated Funds	1,108,287	919,938
Total Accumulated Funds	1,108,287	919,938

7. Related Parties

During the 2021 year Urenui Pā Trustees paid RA Electrical for Repairs and Maintenance \$0 (Last Year - \$317). Rawiri McClutchie is a Trustee and part owner of RA Electrical Limited.

Brent Matuku is a Trustee of Urenui Pā, Ngāti Mutunga Community Development Charitable Trust and Te Rūnanga o Ngāti Mutunga.

8. Commitments

Capital Work in Progress as disclosed in Note 5 is on going up grades to the Marae. To date \$83,703 has been spent. Last year \$222,576 was spent which now has been capitalised as part of the development.

Work is expected to be completed in the 2022 year. The commitment costs to complete the project is dependent on the funding to be received.

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 September 2021 (Last year - nil).

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

11. Impacts of COVID-19

On March 11, 2020, the World Health Organisation declared the outbreak of a coronavirus (COVID-19) a pandemic. As a result, ongoing economic uncertainties have arisen which could negatively affect our operations and services due to the restrictions imposed to prevent the spread of the virus. The New Zealand Government announced a COVID-19 nationwide lock down on 17 August 2021 and on 7th of September 2021 the restrictions were reduced to COVID level 2 (Auckland region will remain at level 4). Governance have not yet had an opportunity to determine the full financial impact of the COVID-19 pandemic that may affect Urenui Pā Trustees.

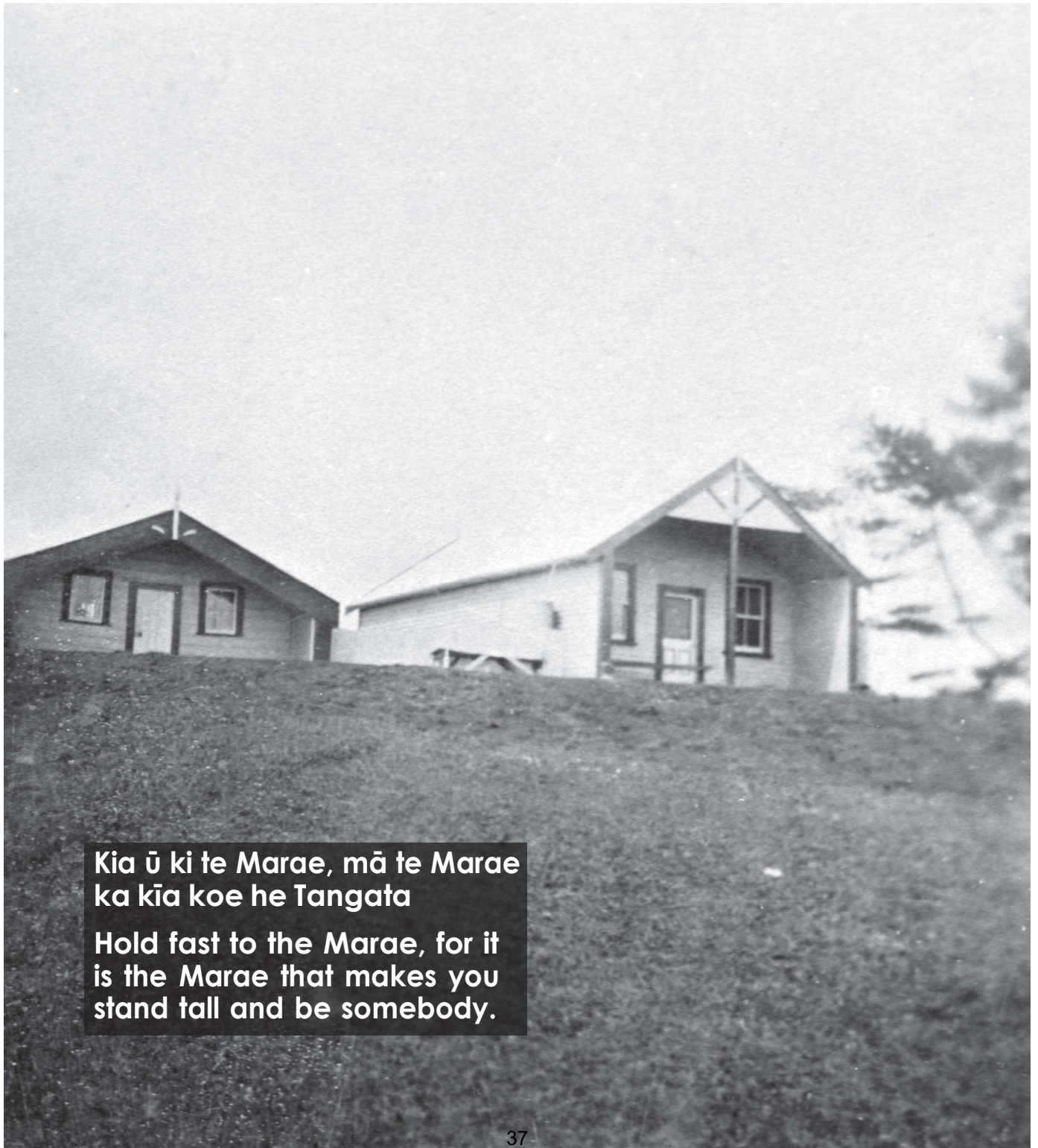
12. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Review Report

Urenui Pā Trustees

For the 6 months ended 30 September 2021



**Kia ū ki te Marae, mā te Marae
ka kīa koe he Tangata**

**Hold fast to the Marae, for it
is the Marae that makes you
stand tall and be somebody.**

ANNUAL REPORT

URENUI PĀ TRUST

FOR THE YEAR ENDED 31 MARCH 2021
AND THE
6 MONTHLY PERIOD ENDED 30 SEPTEMBER
2021